



THE KWONG SANG HONG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

CHANGE OF DIRECTORS

The Board of Directors (the “Board”) of The Kwong Sang Hong International Limited (the “Company”) announces that Mr. Peter Wong, Shiu-hoi (“Mr. Wong”) had retired from office by rotation as an Executive Director of the Company at the Annual General Meeting held on 23rd April, 2002 and Mr. Peter Sit, Kien-ping (“Mr. Sit”) had resigned as an Independent Non-Executive Director of the Company with effect from 25th April, 2002.

The Board is also pleased to announce that Mr. Wilson Cheng, Kam-biu and Mr. Chan Yuk-sing have been appointed an Executive Director and an Independent Non-Executive Director of the Company respectively with effect from 25th April, 2002.

The Board expresses its gratitude to Mr. Wong and Mr. Sit for their valuable contributions to the Group over the past years.

By Order of the Board
Katherine Siu, Po-sim
Company Secretary

Hong Kong, 25th April, 2002

"Please also refer to the published version of this announcement in the South China Morning Post"