

**BIOGRAPHICAL INFORMATION OF DIRECTORS****Executive Directors**

**Dr. Lui Che Woo, MBE, JP, LLD**, aged 72, the founder of the Group, has been a director of the Company since 1989 and is presently the Chairman of the Company. Dr. Lui was appointed as director and Chairman of K. Wah Construction Materials Limited in 1991. He has over 45 years' experience in quarrying, construction materials and property development. He is also a former Chairman of The Hong Kong Contract Quarry Association, The Institute of Quarrying (Hong Kong Branch) and the Tung Wah Group of Hospitals. Dr. Lui is also the Chairman of The Federation of Hong Kong Hotel Owners and the President of Tsim Sha Tsui East Property Developers Association. Dr. Lui is a Committee Member of the Chinese People's Political Consultative Conference. He is also a member of the Selection Committee for the First Government of the HKSAR and a member of the Election Committee of the HKSAR. He is also the Chairman of the China Association (H.K.) for Science and Society, the Founding President of Hong Kong - Guangdong Economic Development Association and a Honorary President of Hong Kong — Shanghai Economic Development Association. Dr. Lui is the father of Mr. Francis Lui Yiu Tung, Mrs. Paddy Tang Lui Wai Yu and Mrs. Eileen Cheng Lui Wai Ling.

**Mr. Francis Lui Yiu Tung**, aged 46, joined the Group in 1979. He has been a director of the Company since 1989 and is presently the Managing Director of the Company. Mr. Lui has also been a director of K. Wah Construction Materials Limited since 1987 and is presently the Deputy Chairman and Managing Director of K. Wah Construction Materials Limited. He has a bachelor of science degree in civil engineering and a master of science degree in structural engineering from the University of California at Berkeley, USA. He is also a member of the Town Planning Board. He is a Member of the Shanghai Committee of the Chinese People's Political Consultative Conference. Mr. Lui is a son of Dr. Lui Che Woo.

**Mr. Albert To Tak Pui**, aged 45, joined the Group as the Group Finance Director in 2001 and was appointed an executive director of the Company in the same year. Mr. To has a bachelor of arts degree from Saint John's University and a master of business administration degree from University of Minnesota, USA. He is a seasoned financial professional with substantial experience in multinational operations. He has held top level management positions in international companies and is well exposed to corporate finance, investment planning and strategic development.

**Mr. Lennon Lun Tsan Kau**, aged 47, joined the Group in 1999 and has been an executive director and the Deputy Managing Director of the Company since 2001. Mr. Lun holds a master of science degree from the University of California, Berkeley and a master of business administration degree from the University of Hong Kong. Prior to joining the Group, he has held various senior management positions in renowned multinational companies and has extensive experience in Mainland China.

**Mrs. Paddy Tang Lui Wai Yu**, aged 48, joined the Group in 1980 and has been a director of the Company since 1989. She is also an executive director of K. Wah Construction Materials Limited. She has a bachelor of commerce degree from McGill University, Canada. She is a member of The Institute of Chartered Accountants in England and Wales. Mrs. Tang is a member of the Election Committee of the HKSAR. She is also a member of the Hong Kong Arts Development Council and a member of the Antiquities Advisory Board. Mrs. Tang is a daughter of Dr. Lui Che Woo.

**Non-executive Directors**

**Sir David Akers-Jones, KBE, CMG, Hon. RICS, JP**, aged 75, was Adviser to the Board of the Company and K. Wah Construction Materials Limited from 1989 to 1997 and has been a director of the Company since 1997. He is also a Chairman of AXA Asia Life Advisory Board and holds non-executive director positions in various other companies. He was previously a member of the Hong Kong Civil Service and held various appointments including that of Chief Secretary and acting Governor. He retired in 1987.

**Mr. Michael Leung Man Kin, CBE, JP**, aged 63, joined the Group in 1998 as Deputy Chairman - Administration. He was an executive director of the Company since 1998 and became a non-executive director in March 2001. Mr. Leung holds an honours bachelor degree in arts from the University of Hong Kong and a certificate in government and development from Oxford University. Mr. Leung has served the Hong Kong Government for 32 years and has held a wide range of top level positions, including Secretary for Transport, Secretary for Education and Manpower and Commissioner, Independent Commission Against Corruption. He has served as an Official Member of the Legislative Council.

**Dr. Alex Wu Shu Chih, CBE, LLD, JP**, aged 81, has been a director of the Company since 1989. Dr. Wu was a former member of the Legislative Council and former Vice Chairman of The Stock Exchange of Hong Kong Limited. He is presently the Chairman of Fidelity Management Limited, Vice Chairman of Dai Nippon Printing Company (HK) Limited and non-executive director of a number of listed companies including Hong Kong Aircraft Engineering Company Limited, Hong Kong Ferry (Holdings) Company Limited, Hung Hing Printing Group Limited and Paliburg Holdings Limited. Dr. Wu is also the Life Honorary President of Hong Kong Printers Association. Dr. Wu was appointed a Hong Kong Affairs Adviser and a member of the Selection Committee for the First Government of the HKSAR.

**Dr. Philip Wong Kin Hang, GBS, JP, LLD, DH**, aged 69, has been a director of the Company since 1989. Dr. Wong is a consultant of a Hong Kong firm of solicitors and is also a Notary Public and a China Appointed Attesting Officer. Dr. Wong is also a director of Raymond Industrial Limited.

**Dr. Leo Lee Tung Hai, GBS, LLD, JP**, aged 80, has been a director of the Company since 1989. Dr. Lee is the Chairman of the Tung Tai Group of Companies and a non-executive director of several publicly listed companies in Hong Kong, including Beijing Enterprises Holdings Limited. He is a member of a number of public services committees and heads many social service organizations, including as an Adviser of the Advisory Board of the Tung Wah Group of Hospitals, Chairman of the Association of Chairmen of the Tung Wah Group of Hospitals, Chairman of Friends of Hong Kong Association and Vice President of the China Overseas Friendship Association. Dr. Lee is a member of the Standing Committee of the National Committee of The Chinese People's Political Consultative Conference. He served as an Adviser on Hong Kong Affairs; a member of the Preparatory Committee for the Hong Kong Special Administrative Region; and a member of the Selection Committee for the First Government of the HKSAR. He has been honoured with awards by different governments, which include Cavaliere di Gran Croce of Italy, O.B.E. of Great Britain, Chevalier Legion d'Honneur of France, Commandeur de l'Ordre de Leopold II of Belgium and Gold Bauhinia Star of the Hong Kong Special Administrative Region Government of the People's Republic of China in 1999. Dr. Lee has over 40 years of experience in business management.

**Dr. Robin Chan Yau Hing, GBS, LLD, JP**, aged 69, has been a director of the Company since 1989. He is a banker with over 40 years of experience. He is the Chairman and Managing Director of Asia Financial Holdings Limited, which is the holding company of Asia Commercial Bank Limited, Asia Insurance Company, Limited and Asia Investment Services Limited. Dr. Chan is also a director of Liu Chong Hing Bank Limited and numerous other companies. He is a Deputy to the Chinese National People's Congress and is the Chairman of The Chinese General Chamber of Commerce, Hong Kong.

**Dr. Charles Cheung Wai Bun, JP**, aged 65, joined the Group in 1986. He was an executive director of the Company since 1989 and became a non-executive director since 1995. He is also a non-executive director of K. Wah Construction Materials Limited. He holds an honorary doctor degree, a master degree and a bachelor of science degree in business administration. He had been in the banking business for over twenty-two years and held senior management positions. He is the Group Chief Executive and Executive Deputy Chairman of Mission Hills Group. He is a Director of Global Business Bank, a publicly listed bank in the Philippines. He is also a non-executive director of Pioneer Global Group Limited and Prime Investments Holdings Limited. Dr. Cheung was a former director and Adviser of the Tung Wah Group of Hospitals. He is a Vice Chairman of Guangdong Province Golf Association.

## BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT

**Mrs. Eileen Cheng Lui Wai Ling**, aged 44, joined the Group in 1993 and is a Director of K. Wah Management Services Limited. She holds a bachelor of economics degree from the University of California, Los Angeles, U.S.A. Mrs. Cheng is a daughter of Dr. Lui Che Woo.

**Mr. Richard Lam Wai Ming**, aged 45, joined the Group in 1992 and is the Project Director of the Shanghai Regional Office. He is a registered professional engineer and a member of The Hong Kong Institution of Engineers, The Hong Kong Institute of Surveyors, The Chartered Institute of Building and The Royal Institution of Chartered Surveyors.

**Mr. Herman Chan Ping Kong**, aged 51, joined the Group in 1999 and is the Director of Group Human Resources and Administration Department. He holds a master of business administration degree from the Chinese University of Hong Kong.

**Mr. William Wong Hon Ming**, aged 47, joined the Group in 1994 and is the Associate Director of the Guangzhou Regional Office. He holds a bachelor of social sciences degree from the University of Hong Kong.

**Mr. Ken Wong Chun Keung**, aged 46, joined the Group in 1997 and is the General Manager of Finance and Accounts Department. He is a fellow of The Association of Chartered Certified Accountants and an associate of The Hong Kong Society of Accountants.

**Mr. Steven Tong Kui Nam**, aged 43, joined the Group in 1981 and is the Company Secretary and General Manager of Legal and Company Secretarial Department.

**Mr. Cheung Wing Hong**, aged 43, joined the Group in 1989 and is the Deputy General Manager of Finance and Accounts Department. He is a fellow of The Hong Kong Society of Accountants and The Association of Chartered Certified Accountants.

**Mr. Jackie Yeung Yuk Sang**, aged 49, joined the Group in 1980 and is the Assistant General Manager of Finance and Accounts Department, Guangzhou Region. He is a fellow of The Association of Chartered Certified Accountants and a member of The Hong Kong Society of Accountants.

**Mr. Alan Lau Tak Shing**, aged 40, joined the Group in 1994 and is the Assistant General Manager of Finance and Accounts Department, Shanghai Region. He is a fellow of The Association of Chartered Certified Accountants and a member of The Hong Kong Society of Accountants.

**Mr. Tedy Lam Tin Cheung**, aged 46, joined the Group in 1995 and is the Assistant General Manager of Project Department, Shanghai Region. He holds a technician diploma in building and architectural studies from the Hong Kong Polytechnic.

**Mr. Richard Cheung Wing Kong**, aged 37, joined the Group in 2000 and is the Assistant General Manager – Legal. He holds a post graduate certificate of law from the University of Hong Kong.

**Mr. Alan Li Ping Lun**, aged 41, joined the Group in 2001 and is the Assistant General Manager of Administration and Human Resources Department. He holds a master of business administration degree from the University of Hull.

## RULE 8.10 OF THE LISTING RULES

Dr. Lui Che Woo, and through a family trust, Mr. Francis Lui Yiu Tung and Mrs. Paddy Tang Lui Wai Yu are also interested in companies engaged in the business of property investment and development in Hong Kong. As the Board of Directors of the Company is independent of the boards of these companies, the Group is therefore capable of carrying on its business independently of, and at arm's length from the business of these companies.

## PROFORMA COMBINED BALANCE SHEET OF AFFILIATED COMPANIES

As at 31st December 2001, the Group had given financial assistance and guarantees to financial institutions for the benefit of its affiliated companies amounting to, in aggregate, approximately 25.5% of the Group's net asset value.

In compliance with Practice Note 19 of the Listing Rules, the proforma combined balance sheet of the affiliated companies as at the balance sheet date is disclosed as follows:

	<i>HK\$'000</i>
Non-current assets	2,053,926
Current assets	285,874
Current liabilities	<u>(142,535)</u>
Net assets	<u><u>2,197,265</u></u>
Share capital	198,883
Reserves	504,889
Amounts due to shareholders	1,277,677
Non-current liabilities	<u>215,816</u>
	<u><u>2,197,265</u></u>