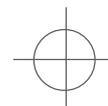


Consolidated Income Statement

For the year ended 31st December, 2001



| | Note | 2001 HK\$'000 | 2000 HK\$'000 |
|--|------|------------------|------------------|
| Turnover | 4 | 513,537 | 663,286 |
| Cost of sales | | (359,650) | (481,211) |
| Gross profit | | 153,887 | 182,075 |
| Other revenue | 5 | 13,002 | 19,162 |
| Selling expenses | | (12,720) | (15,926) |
| Administrative expenses | | (115,739) | (128,099) |
| Impairment loss on property, plant and equipment | | (1,263) | (12,478) |
| Impairment loss on other securities | | - | (780) |
| Profit from operations | 6 | 37,167 | 43,954 |
| Finance costs | 8 | (8,539) | (13,871) |
| Loss on disposal of a subsidiary | | - | (1,534) |
| Profit before taxation | | 28,628 | 28,549 |
| Taxation | 9 | (581) | (955) |
| Net profit for the year | | 28,047 | 27,594 |
| Dividend | 10 | 294 | 7,284 |
| Earnings per share | 11 | | |
| Basic | | 7.6 cents | 8.8 cents |
| Diluted | | 7.5 cents | 8.7 cents |