

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$	2000 HK\$ (Restated)
NON-CURRENT ASSETS			
Investment properties	12	152,000,000	160,000,000
Property, plant and equipment	13	31,256,754	36,088,841
Goodwill and negative goodwill	15	–	–
Long term investment	16	4,661,880	4,661,880
Pledged bank deposits	30	911,000	911,000
		188,829,634	201,661,721
CURRENT ASSETS			
Inventories	17	3,152,114	5,410,908
Accounts receivable	18	2,997,248	4,059,898
Prepayments, deposits and other receivables		2,991,904	2,777,221
Amounts due from related companies	19	446,000	549,967
Cash and cash equivalents	20	212,543,223	231,146,321
Tax recoverable		–	48,995
		222,130,489	243,993,310
CURRENT LIABILITIES			
Accounts payable	21	2,574,010	4,987,938
Accrued liabilities and other payables		6,773,053	9,952,675
Rental deposits due within one year		396,178	699,310
		9,743,241	15,639,923
NET CURRENT ASSETS		212,387,248	228,353,387
TOTAL ASSETS LESS CURRENT LIABILITIES		401,216,882	430,015,108
NON-CURRENT LIABILITIES			
Rental deposits due after one year		355,870	61,980
MINORITY INTERESTS		26,392,112	28,982,770
		374,468,900	400,970,358
CAPITAL AND RESERVES			
Issued capital	22	121,087,134	121,087,134
Share premium account	23	8,737,833	8,737,833
Capital reserve account	24	357,784,733	357,784,733
Investment property revaluation reserve	25	76,613,932	84,480,758
Accumulated losses	26	(189,754,732)	(171,120,100)
		374,468,900	400,970,358

Stanley Ho
Director

Lawrence Ho
Director