

**CONSOLIDATED INCOME STATEMENT**  
FOR THE YEAR ENDED 31ST JANUARY, 2002

	<i>NOTES</i>	<b>2002</b> <b><i>HK\$</i></b>	2001 <i>HK\$</i> (restated)
Turnover	4	<b>75,552,009</b>	75,213,145
Cost of rental operations		<u><b>(17,733,587)</b></u>	<u>(18,475,749)</u>
		<b>57,818,422</b>	56,737,396
Other revenue	5	<b>4,937,377</b>	6,443,999
Administrative expenses		<b>(6,218,803)</b>	(5,543,784)
Impairment loss on properties	14	<u><b>(58,000,000)</b></u>	<u>–</u>
(Loss) profit from operations	6	<b>(1,463,004)</b>	57,637,611
Finance costs	8	<b>(8,903,465)</b>	(17,463,755)
Share of results of associates		<u><b>(119,983)</b></u>	<u>510,309</u>
(Loss) profit before taxation		<b>(10,486,452)</b>	40,684,165
Taxation	9	<u><b>(5,262,523)</b></u>	<u>(5,609,019)</u>
(Loss) profit before minority interests		<b>(15,748,975)</b>	35,075,146
Minority interests		<u><b>4,558,785</b></u>	<u>(2,694,388)</u>
Net (loss) profit for the year	10	<u><u><b>(11,190,190)</b></u></u>	<u><u>32,380,758</u></u>
Dividends	11	<u><u><b>20,328,000</b></u></u>	<u><u>22,360,800</u></u>
		<b><i>HK CENTS</i></b>	<b><i>HK CENTS</i></b>
(Loss) earnings per share	12		
Basic		<u><u><b>(16.5)</b></u></u>	<u><u>47.8</u></u>