GLOSSARY

"CAGR" compound average growth rate

"ERP System" enterprise resources planning system being developed to

achieve company wide integration of business and technical information with the aim of improving both front

office and back office functions

"GDP" gross domestic products

"HK\$" or "HK dollars" and Hong Kong dollars and cents respectively, the lawful

currency of Hong Kong

"hl" hectolitres

"HK cents"

"hl.p.a." hectolitres per annum

"ISO" International Organisation for Standardisation

"ISO9000" international quality management and quality assurance

standards. ISO9001, ISO9002 and ISO9003 are three quality assurance models against which organisations can

be certified

"ml" millilitres

"m/m" by mass

"RMB" Renminbi, the lawful currency of China

"sq.m." square metre(s)

"t.p.a." tonne(s) per annum

"tonne(s)" metric tonne(s)

"US\$" or "US dollars" United States dollars, the lawful currency of the United

States

"WFOE" wholly foreign-owned enterprise established in the PRC

"WTO" World Trade Organisation

"%" per cent.

"°" degree

"°C" degree Celsius

In this prospectus, amounts expressed in hI have been converted for the purpose of illustration only into tonnes, and vice versa, at the following rate:

 $9.88 \ hI = 1 \ tonne$

GLOSSARY

Unless otherwise specified, amounts denominated in RMB and US dollars have been translated for the purpose of illustration only into Hong Kong dollars in this prospectus at the rates for the periods set out below:

Year	HK\$:RMB	HK\$: US\$
1999	HK\$1 = RMB1.0668	HK\$7.80 = US\$1.00
2000	HK\$1 = RMB1.0620	HK\$7.80 = US\$1.00
2001	HK\$1 = RMB1.0609	HK\$7.80 = US\$1.00
2002	HK\$1 = $RMB1.0605$	HK\$7.80 = US\$1.00

No representation is made that any amounts in RMB, US\$ or HK\$ can be or could have been at the relevant dates converted at the above rates or any other rates or at all.