

Brilliance China Automotive Holdings Limited

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BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Company has noted the recent increases in trading volume and the price of the shares of the Company and wish to state that the Directors are not aware of any reasons for such changes save for the changes in the appointees to various offices of the Company as set out below.

The board of directors (“Board”) of the Brilliance China Automotive Holdings Limited (the “Company”) wishes to announce changes in the appointees to the following offices of the Company with effect from 18 June 2002:

- Mr. Wu Xiao An was appointed as the Chairman of the Company in place of Mr. Yang Rong;
- Mr. Su Qiang was appointed as the President and Chief Executive Officer of the Company in place of Mr. Yang Rong;
- Mr. Hong Xing was appointed as the Vice-Chairman of the Company in place of Mr. Wu Xiao An;
- Mr. He Tao was appointed as the Chief Financial Officer of the Company in place of Mr. Wu Xiao An.

The changes in the appointees to the various offices of the Company is a redesignation of management function internally (i) to strengthen the management of the Company in anticipation of the production of the Zhonghua Sedan and the finalisation of the discussion of the joint venture with BMW; and (ii) to enhance management efficiency by dividing the various management function among the executive Directors so that each executive Director is responsible for a designated management function.

There is no change in the Directors and Mr. Yang Rong remained as an executive Director after the changes in the appointees to the various offices of the Company among the Directors and will continue to participate and involve in the management of the Company.

The Company has noted the recent increases in trading volume and the price of the Shares and wish to state that the directors are not aware of any reasons for such changes, save for the changes in the appointees to various offices of the Company as mentioned above.

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The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
Director

Hong Kong SAR, 19 June, 2002

Please also refer to the published version of this announcement in the (South China Morning Post)