

SUBSTANTIAL SHAREHOLDERS

As at 31st March, 2002, except the two directors of the Company as disclosed in the Directors' Interests in Securities section of this third quarter report, no person was beneficially interested in 10% or more of the nominal value of the issued share capital of the Company as recorded in the register required to be kept under Section 16(1) of the SDI Ordinance.

Save as disclosed above, the Company had not been notified of any other interests representing 10% or more of the Company's issued share capital as at 31st March, 2002.