



Consolidated Profit and Loss Account

For the year ended 28 February 2002

	Note	2002 <u>HK\$'000</u>	2001 <u>HK\$'000</u>
Turnover	2	637,583	556,923
Cost of sales		<u>(280,029)</u>	<u>(232,957)</u>
Gross profit		357,554	323,966
Other incomes	3	12,253	8,592
Distribution costs		(250,282)	(207,759)
Administrative expenses		(66,354)	(64,539)
Other operating expenses		<u>(18,565)</u>	<u>(13,909)</u>
Operating profit	4	34,606	46,351
Finance costs	5	(1,381)	(842)
Share of profit of an associated company		<u>15,008</u>	<u>9,302</u>
Profit before taxation		48,233	54,811
Taxation	6	<u>(5,714)</u>	<u>(5,051)</u>
Profit attributable to shareholders	7	<u>42,519</u>	<u>49,760</u>
Dividends	8	<u>12,981</u>	<u>15,272</u>
Basic earnings per share	9	<u>16.7 cents</u>	<u>19.7 cents</u>