

Consolidated Balance Sheet

At 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
Non-Current Assets			
Property, plant and equipment	13	1,143,361	1,302,185
Property under development	14	57,655	–
Interest in an associate	16	–	1,437
		<u>1,201,016</u>	<u>1,303,622</u>
Current Assets			
Inventories	17	102,043	226,768
Trade receivables	18	243,356	315,808
Other debtors, deposits and prepayments		11,814	17,646
Taxation recoverable		7,458	2,726
Time deposits, bank balances and cash		1,274,154	951,053
		<u>1,638,825</u>	<u>1,514,001</u>
Current Liabilities			
Trade payables	19	28,315	46,438
Other creditors, accruals and deposits received		154,522	180,208
Taxation payable		1,129	181
Obligations under hire purchase contracts – due within one year	20	–	450
Bank borrowings – due within one year	21	77,992	92,278
		<u>261,958</u>	<u>319,555</u>
Net Current Assets		<u>1,376,867</u>	<u>1,194,446</u>
		<u>2,577,883</u>	<u>2,498,068</u>
Capital and Reserves			
Share capital	22	599,479	599,479
Reserves	23	1,833,034	1,756,059
		<u>2,432,513</u>	<u>2,355,538</u>
Non-Current Liabilities			
Obligations under hire purchase contracts – due after one year	20	–	1,796
Bank borrowings – due after one year	21	46,655	69,059
Deferred taxation	24	98,715	71,675
		<u>145,370</u>	<u>142,530</u>
		<u>2,577,883</u>	<u>2,498,068</u>

The financial statements on pages 18 to 45 were approved and authorised for issue by the Board of Directors on 20 June 2002 and are signed on its behalf by:

Shun-choi LAM
Director

Shun-chuen LAM
Director