



LEI SHING HONG LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Lei Shing Hong Limited (the “Company”) announces that Mr. Lau Chor Lok and Mr. Lau Kwok Kee have resigned as Executive Directors of the Company with effect from 9 July 2002.

The Board would like to thank Mr. Lau Chor Lok and Mr. Lau Kwok Kee and express its appreciation for their valuable contributions to the Company.

By Order of the Board
Marianne Lim
Company Secretary

Hong Kong, 9 July 2002

*Please also refer to the published version of this announcement in the (**South China Morning Post**)*