

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

OXFORD PROPERTIES & FINANCE LIMITED

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

Oxford Properties & Finance Limited (the “Company”) refers to its Annual General Meeting of the Company (“AGM”) held at 9:30 a.m. on 5th July, 2002 at Gloucester Room II, 2/F, The Excelsior Hong Kong, Causeway Bay, Hong Kong. The Company would like to inform the shareholders of the Company and the public that the ordinary resolution for the grant of a general mandate for the Directors to issue and dispose of additional shares not exceeding twenty per cent of the issued share capital of the Company was not passed by a majority vote.

Save for the above, all other resolutions were duly passed at the AGM.

The Company refers to the AGM held at 9:30 a.m. on 5th July, 2002 at Gloucester Room II, 2/F, The Excelsior Hong Kong, Causeway Bay, Hong Kong. The Company would like to inform the shareholders of the Company and the public that the ordinary resolution for a general mandate to be unconditionally given to the Directors to issue and dispose of additional shares not exceeding twenty per cent of the issued share capital of the Company until the next AGM was not passed by a majority vote.

Save for the above, all other resolutions were duly passed at the AGM.

By order of the Board
Oxford Properties & Finance Limited
Wong Shu Yuen
Director

Hong Kong, 16 July 2002

Please also refer to the published version of this announcement in The Standard.