

Consolidated Income Statement

FOR THE YEAR ENDED 31ST MARCH, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	526,927	1,226,463
Cost of sales		<u>(505,940)</u>	<u>(1,237,353)</u>
Gross profit (loss)		20,987	(10,890)
Other operating income	5	4,596	2,874
Administrative expenses		(18,160)	(20,180)
Other operating expenses		<u>(909)</u>	<u>(1,632)</u>
Profit (loss) from operations	6	6,514	(29,828)
Finance costs	7	<u>(820)</u>	<u>(1,454)</u>
		5,694	(31,282)
Gain on disposal of interest in an associate		–	2,284
Share of results of associates		2,098	2,314
Share of results of jointly controlled entities		<u>(416)</u>	<u>(518)</u>
Profit (loss) before taxation		7,376	(27,202)
Taxation	8	<u>(526)</u>	<u>(542)</u>
Profit (loss) before minority interest		6,850	(27,744)
Minority interest		<u>(127)</u>	<u>87</u>
Net profit (loss) for the year		<u><u>6,723</u></u>	<u><u>(27,657)</u></u>
Earnings (loss) per share	9		
Basic		<u><u>2.70 cents</u></u>	<u><u>(11.66 cents)</u></u>

There were no recognised gains or losses other than the net profit (loss) for the year.