

*Balance Sheet*

At 31ST MARCH, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current asset</b>			
Interests in subsidiaries	11	<u>559,014</u>	<u>486,402</u>
<b>Current assets</b>			
Trade and other debtors, deposits and prepayments		<u>208</u>	<u>269</u>
Bank balances and cash		<u>84</u>	<u>38</u>
		<u>292</u>	<u>307</u>
<b>Current liabilities</b>			
Creditors, deposits and accruals		<u>943</u>	<u>1,768</u>
Unsecured bank overdraft		<u>-</u>	<u>2</u>
		<u>943</u>	<u>1,770</u>
Net current liabilities		<u>(651)</u>	<u>(1,463)</u>
Total assets less current liabilities		<u>558,363</u>	<u>484,939</u>
<b>Non-current liability</b>			
Amounts due to subsidiaries	18	<u>(498,467)</u>	<u>(422,709)</u>
		<u>59,896</u>	<u>62,230</u>
<b>Capital and reserves</b>			
Share capital	19	<u>24,900</u>	<u>24,900</u>
Reserves	20	<u>34,996</u>	<u>37,330</u>
		<u>59,896</u>	<u>62,230</u>

**KUOK Hoi Sang**  
Director

**TAM Kwok Wing**  
Director