

Consolidated Balance Sheet

AS AT 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	13	366,465	377,904
Property, plant and equipment	14	1,216,629	953,008
Properties under development	15	5,635	35,552
Negative goodwill	16	(78)	–
Intangible assets	17	4,816	–
Interests in associates	19	96,934	85,864
Interests in jointly controlled entities	20	39,810	2,881
Investments in securities	21	77,001	5,780
Pledged deposits	38	–	63,000
Club debenture		1,869	1,869
		<u>1,809,081</u>	<u>1,525,858</u>
Current assets			
Inventories	22	188,442	244,532
Properties for sale	23	1,057,099	1,161,638
Debtors, deposits and prepayments	24	1,014,644	1,040,749
Amounts due from associates		2,034	902
Amounts due from jointly controlled entities		34,396	35,187
Amounts due from customers for contract work	25	86,982	84,688
Investments in securities	21	230,070	48,809
Pledged deposits	38	63,136	–
Cash and bank balances		683,684	705,242
		<u>3,360,487</u>	<u>3,321,747</u>
Current liabilities			
Creditors, deposits and accruals	26	739,144	857,744
Unearned insurance premiums - within one year		135,659	81,371
Outstanding insurance claims		108,340	25,314
Construction costs payable		130,051	176,248
Amounts due to associates		27,293	79
Amounts due to jointly controlled entities		19,032	19,032
Amounts due to customers for contract work	25	43,022	5,688
Bills payable		63,466	120,264
Obligations under finance leases	27	3	45
Deferred service income		18,974	30,475
Provision for taxation		17,552	31,128
Other secured loans	29	–	3,382
Bank loans and overdrafts	28	526,465	365,357
		<u>1,829,001</u>	<u>1,716,127</u>
Net current assets		<u>1,531,486</u>	<u>1,605,620</u>
Total assets less current liabilities		<u>3,340,567</u>	<u>3,131,478</u>
Non-current liabilities			
Unearned insurance premiums - over one year		36,485	–
Obligations under finance leases	27	8	–
Bank loans	28	741,536	605,964
Other secured loans	29	–	18,840
		<u>778,029</u>	<u>624,804</u>
Minority interests		<u>334,883</u>	<u>325,411</u>
NET ASSETS		<u>2,227,655</u>	<u>2,181,263</u>
Capital and reserves			
Share capital	30	318,778	307,726
Reserves	31	1,908,877	1,873,537
SHAREHOLDERS' FUNDS		<u>2,227,655</u>	<u>2,181,263</u>

The financial statements on pages 32 to 78 were approved and authorised for issue by the Board of Directors on 11th July, 2002 and are signed on its behalf by:

KUOK Hoi Sang
Director

FUNG Pak Kwan
Director