

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the Year Ended 31st March, 2002

| | <u>2002</u> HK\$'000 | <u>2001</u> HK\$'000 |
|---|-------------------------|-------------------------|
| Revaluation decrease on investments in securities held by the Group | (4,532) | (17,796) |
| Revaluation increase on hotel properties held by the Group | 275,581 | – |
| Revaluation decrease on investment properties held by the Group | (16,551) | (21,143) |
| Revaluation (decrease) increase on investment properties held by associates | (87,442) | 10,064 |
| Exchange differences arising on translation of financial statements denominated in currencies other than Hong Kong dollars | 13,585 | 2,125 |
| Share of associates' exchange differences arising on translation of financial statements denominated in currencies other than Hong Kong dollars | (1,512) | (26,634) |
| Net gains (losses) not recognised in the income statement | 179,129 | (53,384) |
| Net (loss) profit for the year | (204,130) | 47,912 |
| Total recognised losses | <u>(25,001)</u> | <u>(5,472)</u> |
| Prior period adjustment arising from the effects of changes in accounting policy (<i>see note 2</i>) | | |
| – increase in retained profits at 1st April, 2000 | | 18,783 |