



## Liquidity and Capital Resources

The Group generally finances its operations with internally generated cash flow and facilities provided by bankers in Hong Kong.

During the year under review, the Group generated a net cash inflow from operating activities of approximately HK\$84,756,000 as compared to a net cash outflow of HK\$49,959,000 in the corresponding period last year. The Group obtained additional funding from short term bank loans of about HK\$10,279,000 and repaid trust receipt loans of about HK\$21,608,000 during the year. As at 31 March 2002, the current ratio of the Group was 2.4 times.

Taking into consideration the anticipated internally generated funds and the available unutilized banking facilities, the Directors believe that the Group has sufficient resources to meet its foreseeable capital expenditure and working capital requirements.

## 流動資金及資本資源

本集團一般以內部產生之流動現金及香港銀行所提供之融資支付其營運所需。

於回顧年內，本集團來自經營業務之現金流入淨額約為84,756,000港元，而去年同期現金流出淨額為49,959,000港元。年內，本集團取得短期銀行貸款約10,279,000港元作為額外資金，並償還約21,608,000港元之信託票據貸款。於二零零二年三月三十一日，本集團之流動比率為2.4倍。

經考慮預期由內部產生之資金及未動用之可用銀行融資後，董事會相信本集團具備充裕資源應付可預見之資本開支及營運資金所需。