

# Consolidated Balance Sheet

31st March, 2002

	Notes	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	16	<b>93,656</b>	97,684
Investment properties	17	<b>11,990</b>	9,280
Interests in associates	20	<b>3,107</b>	5,152
Long term investments	21	<b>80,061</b>	140,076
Other investments	22	<b>59,038</b>	–
Long term deposit	23	–	28,520
		<b>247,852</b>	280,712
<b>CURRENT ASSETS</b>			
Accounts receivable	25	<b>180,752</b>	365,958
Inventories		<b>71,092</b>	140,309
Tax recoverable		<b>155</b>	984
Prepayments, deposits and other receivables		<b>27,131</b>	46,199
Other investments	22	–	4,440
Pledged bank deposits		<b>52,437</b>	42,725
Cash and cash equivalents	26	<b>116,821</b>	158,971
		<b>448,388</b>	759,586
<b>CURRENT LIABILITIES</b>			
Accounts payable	27	<b>152,142</b>	243,350
Provisions	28	<b>10,555</b>	5,000
Deposits received, accruals and other payables		<b>127,916</b>	117,946
Tax payable		<b>2,100</b>	8,851
Finance lease payables	29	<b>69</b>	351
Interest-bearing bank loans, overdrafts and supplier loans	30	<b>125,077</b>	206,915
Convertible bonds	34	<b>79,187</b>	–
		<b>497,046</b>	582,413
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(48,658)</b>	177,173
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>199,194</b>	457,885

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	Notes	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Provisions	28	<b>(16,699)</b>	–
Finance lease payables	29	<b>(49)</b>	(527)
Interest-bearing bank loans, overdrafts and supplier loans	30	<b>(5,331)</b>	(2,678)
Deferred tax	31	<b>(87)</b>	(1,901)
		<b>(22,166)</b>	(5,106)
		<b>177,028</b>	452,779
<b>CAPITAL AND RESERVES</b>			
Issued capital	32	<b>42,098</b>	42,002
Reserves	33	<b>(72,736)</b>	121,674
		<b>(30,638)</b>	163,676
<b>MINORITY INTERESTS</b>			
		<b>9,700</b>	11,950
		<b>(20,938)</b>	175,626
<b>CONVERTIBLE BONDS</b>			
	34	<b>197,966</b>	277,153
		<b>177,028</b>	452,779

**Ma Chun Kwong, Edmund**  
*Co-Chairman*

**Wai Yee Jan**  
*Director*