

# Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	35(a)	<b>81,556</b>	(146,216)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>7,684</b>	15,240
Interest paid on bank loans and supplier loans		<b>(12,447)</b>	(7,641)
Interest element of finance lease payments		<b>(50)</b>	(256)
Interest paid on bonds		<b>(16,584)</b>	(9,538)
Dividend received from listed investments		<b>54</b>	47
Net cash outflow from returns on investments and servicing of finance		<b>(21,343)</b>	(2,148)
TAX			
Hong Kong profits tax refunded		<b>77</b>	–
Overseas taxes refunded		<b>747</b>	–
Overseas taxes paid		<b>(8,519)</b>	(8,024)
Taxes paid		<b>(7,695)</b>	(8,024)
INVESTING ACTIVITIES			
Purchases of fixed assets		<b>(27,808)</b>	(31,225)
Proceeds from disposal of fixed assets		<b>2,329</b>	357
Purchases of investment properties		<b>(714)</b>	–
Payments for deferred development costs		<b>(4,771)</b>	(23,144)
Acquisition of interests in associates		<b>(1,839)</b>	(1,250)
Repayment from/(advances to) associates		<b>1,198</b>	(2,950)
Proceeds from disposal of an associate		<b>561</b>	581
Capital return from an associate		–	115
Acquisition of subsidiaries	35(d)	<b>16,493</b>	–
Proceeds from disposal of subsidiaries	35(e)	<b>1,573</b>	7,549
Acquisition of long term investments		<b>(136)</b>	(74,724)
Acquisition of other investments		–	(4,875)
Proceeds from disposal of other investments		<b>4,379</b>	–
Long term deposits		–	(28,520)
Decrease/(increase) in pledged time deposits		<b>27,211</b>	(34,432)
Net cash inflow/(outflow) from investing activities		<b>18,476</b>	(192,518)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 42		<b>70,994</b>	(348,906)

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 41		<b>70,994</b>	(348,906)
FINANCING ACTIVITIES	35(b)		
Proceeds from issue of shares on exercise of share options		<b>1,256</b>	5,795
Repurchases of shares		<b>(476)</b>	(1,899)
Net proceeds from issue of convertible bonds		–	277,153
New loans		<b>93,682</b>	27,600
Repayment of bank loans		<b>(66,269)</b>	(6,875)
Repayment of supplier loans		<b>(24,404)</b>	(6,010)
Capital element of finance lease payments		<b>(757)</b>	(1,481)
Advances from minority interests		<b>3,240</b>	4,268
Net cash inflow from financing activities		<b>6,272</b>	298,551
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>77,266</b>	(50,355)
Cash and cash equivalents at beginning of year		<b>42,812</b>	93,530
Effect of foreign exchange rate changes		<b>(1,171)</b>	(363)
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>118,907</b>	42,812
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>66,728</b>	86,443
Non-pledged time deposits with original maturity of less than three months when acquired		<b>50,093</b>	72,528
Time deposits with original maturity of less than three months when acquired, pledged as security for bank overdrafts or trust receipt loans with maturity within three months from the date of advance		<b>36,923</b>	–
Bank overdrafts		<b>(165)</b>	–
Trust receipt loans with maturity within three months from the date of advance		<b>(34,672)</b>	(116,159)
		<b>118,907</b>	42,812