

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	336,032	371,177
Cost of sales		<u>(311,591)</u>	<u>(335,251)</u>
Gross profit		24,441	35,926
Other revenue		1,147	2,311
Selling expenses		(7,360)	(6,110)
Administrative expenses		(22,368)	(18,718)
Recovery of (allowance for) bad and doubtful debts	6	2,081	(6,870)
Realised and unrealised holding gain on trading securities		<u>346</u>	<u>9</u>
(Loss) profit from operations	7	(1,713)	6,548
Finance costs	8	(34)	(347)
Impairment loss recognised in respect of other securities		–	(9,409)
Share of loss of an associate		<u>(19,997)</u>	<u>(13,277)</u>
Loss before taxation		(21,744)	(16,485)
Taxation	11	<u>(1,441)</u>	<u>(402)</u>
Net loss for the year	25	<u><u>(20,303)</u></u>	<u><u>(16,083)</u></u>
Loss per share	12		
Basic		<u><u>(1.09) cents</u></u>	<u><u>(1.01) cents</u></u>