

Consolidated Balance Sheet

As At 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Goodwill	11	26,415	–
Fixed assets	12	4,879,527	4,679,760
Jointly controlled entities	14	327,843	300,806
Associated companies	15	675,932	680,192
Mortgage loans receivable		52,603	93,364
Current assets			
Properties held for / under development for sale	16	1,224,082	1,908,966
Completed properties held for sale	16	867,923	907,516
Hotel and restaurant inventories		3,701	3,395
Debtors and prepayments	17	378,747	354,407
Other investments	18	400,287	277,046
Tax recoverable		1,726	2,957
Bank balances and cash	19	340,306	490,710
		3,216,772	3,944,997
Current liabilities			
Creditors and accruals	20	272,444	282,101
Short term bank loans and overdrafts			
Secured		282,826	149,081
Unsecured		33,000	58,360
Current portion of long term loans	23	314,085	289,024
Convertible notes	24	60,000	–
Convertible bonds	25	–	251,290
Taxation		12,133	29,878
		974,488	1,059,734
Net current assets		2,242,284	2,885,263
		8,204,604	8,639,385
Financed by:			
Share capital	21	37,457	37,457
Reserves	22	2,732,094	2,857,710
Shareholders' funds		2,769,551	2,895,167
Long term loans	23	2,453,393	2,442,053
Convertible notes	24	–	60,000
Convertible bonds	25	290,000	–
Minority interests and loans	26	2,691,660	3,242,165
		8,204,604	8,639,385

Fung Siu To, Clement
Director

Lun Pui Kan
Director