	Note	2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Net cash generated from operations	30(a)	150,742	51,868
Net tax paid		(8,058)	(2,762)
Interest paid		(202,630)	(284,421)
Dividends paid to minority shareholders of subsidiaries	_	-	(7,930)
Net cash used in operating activities	-	(59,946)	(243,245)
Cash flows from investing activities			
Interest received		44,091	49,601
Dividends received from associated companies		5,940	850
Dividends received from listed investments		947	5
Proceeds on disposal of other investments		59,290	39,710
Purchase of other investments		(195,563)	(238,022)
Addition to fixed assets		(114,430)	(180,151)
Proceeds on disposal of fixed assets		76	8
Acquisition of subsidiaries	<i>30(b)</i>	(190,468)	(6,850)
Disposal of subsidiaries	<i>30(c)</i>	107,672	_
Increase in advances to associated companies		(13,471)	(6,020)
Decrease / (increase) in advances to jointly controlled entities	_	12,148	(94,288)
Net cash used in investing activities	=	(283,768)	(435,157)
Net cash used before financing activities		(343,714)	(678,402)

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Decrease in restricted bank balances Decrease in restricted bank balances Drawdown of long term bank loans Repayment of long term bank loans Repayment of convertible bonds Repayment of convertible bonds Repayment of exchangeable bonds Repayment of exchange reses - (70,826 - (80,000 - (70,826 - (10,8) - (70,826 - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,8) - (10,		Note	2002 HK\$'000	2001 HK\$'000
Decrease in restricted bank balances Drawdown of long term bank loans Repayment of long term bank loans Repayment of long term bank loans Repayment of convertible bonds Repayment of convertible bonds Repayment of exchangeable bonds Repayment of exchange respective to the series of exchange in short term bank loans Repayment of exchange respective to the series of expayment to the series of exclusion to the series of exchange rates Repayment of long term bank loans Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (115,576) Repayment of long term bank loans Repayment of convertible holes	Net cash used before financing activities		(343,714)	(678,402)
Drawdown of long term bank loans 933,242 1,366,440 Repayment of long term bank loans (881,182) (1,426,635) Issue of convertible bonds 290,000 - Repayment of exchangeable bonds (251,290) - Repayment of exchangeable bonds - (70,826) Issue of convertible notes - 60,000 Share issue expenses - (105) Increase in short term bank loans 70,250 120,000 Proceeds from spin-off of a subsidiary (net of related expenses) - 282,370 (Decrease)/ increase in loans from minority shareholders of subsidiaries (14,159) 7,575 Exercise of warrants 153 - Net cash from financing activities 30(d) 188,439 340,183 Net decrease in cash and cash equivalents (155,275) (338,219) Cash and cash equivalents at beginning of the year 339,566 677,590 Changes in exchange rates 2,442 195 Cash and cash equivalents at end of the year 186,733 339,566 Analysis of the balances of cash and cash equivalents <	Cash flows from financing activities			
Repayment of long term bank loans Repayment of convertible bonds Repayment of convertible bonds Repayment of exchangeable bonds Repayment of convertible notes Repayment of convertible bonds Repayment of co	Decrease in restricted bank balances		41,425	1,364
Repayment of convertible bonds Repayment of convertible bonds Repayment of exchangeable bonds Repayment of convertible bonds Repayment of exchangeable bonds Repayment of e	Drawdown of long term bank loans		933,242	1,366,440
Repayment of convertible bonds Repayment of exchangeable bonds Repayment of exchanges able bonds Repayment of exchangeable bonds Repayment of exchangeable bonds Repayment of exchange specifications Repayment of exchangeable bonds Repayment of exchange specifications Repayment of exchangeable specifications Repayment of exchange specifications Repayment of exchangeable specifications Repayment of exchangeable specifications Re	Repayment of long term bank loans		(881,182)	(1,426,635)
Repayment of exchangeable bonds - (70,826, Issue of convertible notes - 60,000 Share issue expenses - (105, Increase in short term bank loans 70,250 120,000 Proceeds from spin-off of a subsidiary (net of related expenses) - 282,370 (Decrease)/ increase in loans from minority shareholders of subsidiaries (14,159) 7,575 Exercise of warrants 153 - Net cash from financing activities 30(d) 188,439 340,183 Net decrease in cash and cash equivalents (155,275) (338,219 Cash and cash equivalents at beginning of the year 339,566 677,590 Changes in exchange rates 2,442 195 Cash and cash equivalents at end of the year 186,733 339,566 Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) 302,309 417,007 Short term bank loans and overdrafts (115,576) (77,441)	Issue of convertible bonds		290,000	-
Issue of convertible notes — 60,000 Share issue expenses — (105) Increase in short term bank loans — 282,370 Increase in short term bank loans — 282,370 Increase) Increase in loans from Increase in loans increase in loans from Increase in loans in	Repayment of convertible bonds		(251,290)	_
Share issue expenses — (105) Increase in short term bank loans — 70,250 — 120,000 Proceeds from spin-off of a subsidiary (net of related expenses) — 282,370 (Decrease)/ increase in loans from minority shareholders of subsidiaries — (14,159) — 7,575 Exercise of warrants — 153 — Net cash from financing activities — 30(d) — 188,439 — 340,183 Net decrease in cash and cash equivalents — (155,275) — (338,219) Cash and cash equivalents at beginning of the year — 339,566 — 677,590 Changes in exchange rates — 2,442 — 195 Cash and cash equivalents at end of the year — 186,733 — 339,566 Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) — 302,309 — 417,007 Short term bank loans and overdrafts — (115,576) — (77,441)	Repayment of exchangeable bonds		_	(70,826)
Increase in short term bank loans Proceeds from spin-off of a subsidiary (net of related expenses) - 282,370 (Decrease)/ increase in loans from minority shareholders of subsidiaries Exercise of warrants Net cash from financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 120,000 120	Issue of convertible notes		-	60,000
Proceeds from spin-off of a subsidiary (net of related expenses) (Decrease)/ increase in loans from minority shareholders of subsidiaries (Exercise of warrants Net cash from financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts - 282,370 (14,159) 7,575 (338,219) (155,275) (338,219) (338,219) (339,566 677,590 2,442 195 186,733 339,566 Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (115,576) (77,441)	Share issue expenses		_	(105)
(Decrease)/ increase in loans from minority shareholders of subsidiaries Exercise of warrants Net cash from financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (14,159) 7,575 (338,219) (338,219) (339,566 677,590 2,442 195 186,733 339,566 Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (115,576) (77,441)	Increase in short term bank loans		70,250	120,000
minority shareholders of subsidiaries Exercise of warrants Net cash from financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (14,159) 7,575 (338,219) (155,275) (338,219) (155,275) (338,219) (155,275) (338,219) (155,275) (338,219) (155,275) (338,219) (155,275) (338,219) (338,219) (155,275) (338,219) (339,566) (77,590) (342) (155,275) (338,219) (155,275) (338,219) (339,566) (77,590) (37,590) (38,733) (39,756) (77,441)	Proceeds from spin-off of a subsidiary (net of related expenses)		_	282,370
Net cash from financing activities 30(d) 188,439 340,183 Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates 2,442 195 Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 30(d) 188,439 340,183 (155,275) (338,219) 339,566 677,590 186,733 339,566 339,566 417,007	(Decrease)/ increase in loans from minority shareholders of subsidiaries		(14,159)	7,575
Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts (155,275) (338,219) (338,219) (338,219) (339,566) (195,750) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (338,219) (342) (195) (338,219) (342) (195) (338,219) (342) (195) (342) (342) (342) (342) (342) (342) (342) (342) (342) (342) (342) (343) (343) (343) (344) (Exercise of warrants		153	_
Cash and cash equivalents at beginning of the year Changes in exchange rates Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 339,566 2,442 195 186,733 339,566 302,309 417,007	Net cash from financing activities	30(d)	188,439	340,183
Changes in exchange rates Cash and cash equivalents at end of the year Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 2,442 195 186,733 339,566 302,309 417,007	Net decrease in cash and cash equivalents		(155,275)	(338,219)
Cash and cash equivalents at end of the year 186,733 339,566 Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) 302,309 417,007 Short term bank loans and overdrafts (115,576) (77,441)	Cash and cash equivalents at beginning of the year		339,566	677,590
Analysis of the balances of cash and cash equivalents Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 302,309 417,007 (77,441)	Changes in exchange rates		2,442	195
Bank balances (excluding pledged deposits and balances held in trust) Short term bank loans and overdrafts 302,309 417,007 (77,441)	Cash and cash equivalents at end of the year		186,733	339,566
balances held in trust) 302,309 417,007 Short term bank loans and overdrafts (115,576) (77,441)	Analysis of the balances of cash and cash equivalents			
Short term bank loans and overdrafts (115,576) (77,441)	Bank balances (excluding pledged deposits and			
	balances held in trust)		302,309	417,007
186,733 339,566	Short term bank loans and overdrafts		(115,576)	(77,441)
			186,733	339,566