

Proforma Combined Balance Sheet of Affiliated Companies as at 31st March 2002

The Group had amounts due from and loans to certain affiliated companies in a total sum of HK\$1,135 million (before Group's provisions) and guarantees given to banks for facilities utilised of HK\$384 million totalling HK\$1,519 million as at 31st March 2002 which exceeds 25% of the Group's net assets. A proforma combined balance sheet of certain affiliated companies with major financial assistance from the Group and the Group's attributable interest in these affiliated companies are presented below:

	Proforma combined balance sheet 2002 HK\$'000	Group's attributable interest 2002 HK\$'000
Fixed assets	4,515	1,618
Goodwill	3,000	1,500
Investment properties	940,000	310,200
Investment securities	928	371
Jointly controlled entities	34,548	7,166
Properties held for / under development for sale	2,140,298	1,065,875
Current assets	108,980	38,925
Current liabilities	(107,410)	(58,933)
Long term bank and other loans	(829,550)	(383,589)
Minority interests	9,477	4,739
Shareholders' advances	(2,343,174)	(1,135,182)
	(38,388)	(147,310)