

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SECURITIES OF THE COMPANY

As at 31st May, 2002, so far as are known to the Directors, the following parties (other than a director or chief executive of the Company) were recorded in the register kept by the Company under Section 16(1) of the SDI Ordinance as being directly or indirectly interested in 10% or more of the nominal value of the issued share capital of the Company:

Name	Number of Shares	Note
Power Jade Capital Limited	513,746,047	1
Gold Castle Capital Ltd.	513,746,047	1 & 2
Chinese Estates	586,672,047	3 & 6
Global King Ltd.	586,672,047	4 & 6
Credit Suisse Trust Limited as trustee	586,672,047	4 & 6
Solar Chain Limited	513,746,047	1 & 2
Anita Shum, Yuk-ming	513,746,047	1 & 5

Notes:

1. The 513,746,047 shares form part of the same parcel of shares referred to in "corporate interest" of Mr. Joseph Lau, Luen-hung under heading of "Directors' Interests in the Securities of the Company and Associated Corporations".
2. Power Jade Capital Limited ("Power Jade") is owned as to 50% by Gold Castle Capital Ltd. (Corporate name: Gold Castle Ltd.) and as to 50% by Solar Chain Limited. Gold Castle Capital Ltd. and Solar Chain Limited were deemed to be interested in the same parcel of 513,746,047 shares held by Power Jade.
3. Chinese Estates, which is a publicly listed company in Hong Kong, is the holding company of Gold Castle Capital Ltd. and another company which holds shares in the Company. The 586,672,047 shares included the 513,746,047 shares stated against Gold Castle Capital Ltd.
4. Credit Suisse Trust Limited as trustee is the holding company of Global King Ltd. which is entitled to exercise more than one-third of the voting power at general meetings of Chinese Estates. Global King Ltd. and Credit Suisse Trust Limited as trustee were deemed to be interested in the same parcel of 586,672,047 shares stated against Chinese Estates.
5. Solar Chain Limited is wholly owned by Ms. Anita Shum, Yuk-ming who was deemed to be interested in the same parcel of 513,746,047 shares stated against Solar Chain Limited.
6. The 586,672,047 shares are the same parcel of shares referred to in "corporate interest" of Mr. Joseph Lau, Luen-hung under heading of "Directors' Interests in the Securities of the Company and Associated Corporations".