

OXFORD PROPERTIES & FINANCE LIMITED

(incorporated in Hong Kong with limited liability)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the shareholders of Oxford Properties & Finance Limited (the “Company”) will be held at Gloucester Room II, The Excelsior Hong Kong, 281 Gloucester Road, Causeway Bay, Hong Kong on 11 October, 2002 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution, which will be proposed as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT:

a general mandate be and is hereby unconditionally given to the directors of the Company to issue, allot and dispose of and to make or grant offers, agreements or options which might require the allotment, issue or disposal of shares not exceeding 20% of the issued share capital of the Company as at the date of the passing of this Resolution during the Relevant Period.

For the purpose of this Resolution, “Relevant Period” means the period from the passing of this Resolution until whichever is the earlier of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the revocation or variation of the authority given under this Resolution by ordinary resolution of the shareholders in general meeting; or
- (c) the expiration of the period within which the next annual general meeting of the Company is required, by the Memorandum and Articles of Association of the Company, the Companies Ordinance, Chapter 32 of the Laws of Hong Kong or other applicable law of Hong Kong, to be held.”

By order of the Board
Oxford Properties & Finance Limited
Lee Teh Yee William
Director

Hong Kong, 12 September, 2002

Registered Office of the Company:

1601 Wing On Centre

111 Connaught Road Central,

Hong Kong

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and on a poll, vote in his stead. A proxy need not be a member of the Company.
2. In the case of joint holders of a share, if more than one of such joint holders are present at the meeting, personally or by proxy, that one of the said persons so present or represented whose name stands first on the register of members in respect of the joint holdings shall alone be entitled to vote in respect thereof.
3. A form of proxy for use at the meeting will be despatched to shareholders of the Company as soon as practicable. To be valid, the form of proxy, together with a power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, must be deposited with the registered office of the Company not less than 48 hours before the time appointed for holding the meeting.

Please also refer to the published version of this announcement in *The Standard*.