



THE KWONG SANG HONG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

**CHANGE OF INDEPENDENT
NON-EXECUTIVE DIRECTORS**

The Board of Directors (the “Board”) of The Kwong Sang Hong International Limited (the “Company”) announces that Mr. Chan, Yuk-sing (“Mr. Chan”) has resigned as an Independent Non-Executive Director of the Company with effect from 31st August, 2002. The Board has accepted his resignation and expresses its thanks to Mr. Chan for his past services with the Company.

The Board also announces that Mr. Donald Koo, Hoi-yan has been appointed an Independent Non-Executive Director of the Company with effect from 16th September, 2002.

By Order of the Board
Katherine Siu, Po-sim
Company Secretary

Hong Kong, 19th September, 2002

"Please also refer to the published version of this announcement in The Standard"