



CHEVALIER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board of Directors (“the Board”) of Chevalier Construction Holdings Limited (“the Company”) announces that Mr TING Hok Shou, Dennis retired as an Independent Non-Executive Director of the Company at the Annual General Meeting held on 20th September, 2002. The Board would like to express its appreciation to Mr Ting for his invaluable contribution to the Company over the past years.

By Order of the Board
CHOW Yei Ching
Chairman

Hong Kong, 20th September, 2002

Please also refer to the published version of this announcement in The Standard.