

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30TH JUNE 2002**

	Note	Unaudited	
		Six months ended 30th June	
		2002	2001
		HK\$'000	HK\$'000
Turnover	2	2,995	14,099
Direct costs		(5,883)	(6,317)
Gross (loss)/profit		(2,888)	7,782
Administrative expenses		(15,853)	(16,736)
Other operating expenses		(2,400)	(1,507)
Operating loss	3	(21,141)	(10,461)
Finance costs		(128)	(20)
Share of profits of jointly controlled entities		10,254	5,772
Loss before taxation		(11,015)	(4,709)
Taxation	4	(1,212)	(1,074)
Loss for the period		(12,227)	(5,783)
Loss per share	6	(HK\$0.26)	(HK\$0.12)