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Great Wall Cybertech Limited

長城數碼廣播有限公司*

(incorporated in Bermuda with limited liability)

**FURTHER DELAY IN PUBLICATION OF FINAL
RESULTS ANNOUNCEMENT, DESPATCH OF
ANNUAL REPORT AND HOLDING OF
ANNUAL GENERAL MEETING**

Further to the Previous Announcements dated 18 July 2002, 4 September 2002, 17 September 2002 and 10 October 2002, the Directors announce that the publication of the Final Results Announcement will be further delayed for the fourth time to on or before 16 October 2002 and the Annual Report will be despatched to shareholders of the Company on or before 25 October 2002.

The delay in publication of the Final Results Announcement and despatch of Annual Report constitute breaches of paragraph 8(1), 11(1) and 11(3)(i)(c) of the Listing Agreement. The Company's failure to submit the Unaudited Results Announcement to the Stock Exchange for review prior to its publication constitutes a breach of paragraph 20 of the Listing Agreement. The Stock Exchange reserves its right to take appropriate action against the Company and/or the Directors.

The annual general meeting of the Company is expected to be held on or before 30 November 2002.

In the meantime, shareholders and public investors are urged to exercise caution in dealing in the shares of the Company.

Unless the context otherwise requires, terms used herein shall have the same meanings as in the announcement made by the Company on 18 July 2002, 4 September 2002, 17 September 2002 and 10 October 2002 (the "Previous Announcements").

Since the publication of the Previous Announcements, including the publication of the Company's Unaudited Final Results ("Unaudited Results Announcement") the Company has been advised by its auditors that further time will be needed by them to obtain certain audit information and prepare Report of the Auditors. The Directors regret for the repeated delay in the Final Results Announcement due to circumstances outside their control, but will use their best endeavour to ensure that the Final Results will be released as early as possible.

The Directors expect that the Final Results Announcement will be published on or before 16 October 2002. Against this background, the Annual Report will be despatched to the Company's shareholders on or before 25 October 2002 and the annual general meeting of the Company will be held on or before 30 November 2002.

The delay in publication of the Final Results Announcement and the despatch of the Annual Report constitute breaches of paragraph 8(1), 11(1) and 11(3)(i)(c) of the Listing Agreement. The Company's failure to submit its Announcement to the Stock Exchange for review prior to its publication constitutes a breach of paragraph 20 of the Listing Agreement. The Stock Exchange reserves the right to take appropriate action against the Company and/or Directors.

The Directors have respectively confirmed that they and their respective associates (as defined in the Listing Rules) have not dealt in the shares of the Company since 28 June 2002 and have also undertaken not to deal in the shares of the Company until the publication of the Final Results Announcement.

In the meantime, shareholders and public investors are urged to exercise caution in dealing in the shares of the Company.

By Order of the Board
Wu Shaozhang
Chairman

Hong Kong, 11 October 2002

* *For identification only*

Please also refer to the published version of this announcement in The Standard.