

## THE SHKP CHRONOLOGY – 30 YEARS AT A GLANCE

- 
- 1972**
- Incorporated on 14th July, Sun Hung Kai Properties Ltd. goes public on 23rd August, with market capitalization of HK\$400 million. Head office set up in the Hong Kong Chinese Building with about 30 employees.
- 
- 1973**
- Profits reach HK\$51.4 million in the first year.
  - Acquisition of the Hong Yip Service Co. Ltd.
- 
- 1974**
- Construction of the multi-tower residential Tsuen Wan Centre paves the way for subsequent large-scale estates.
- 
- 1975**
- Participates in the development of City One Shatin, Pokfulam Gardens and Elizabeth House in Wanchai.
- 
- 1976**
- Professional consultants review the company's administrative structure to streamline management.
- 
- 1977**
- Relocation of head office to Connaught Centre (now Jardine House) in Central. Number of employees reaches 600 and computerization of operations begins.
  - Champion Building in Kowloon handed over.
- 
- 1978**
- Formation of Kai Shing Management Services Ltd.
- 
- 1979**
- Establishment of Sun Hung Kai Properties Insurance Ltd. and Glorious Concrete (HK) Ltd.
- 
- 1981**
- The Royal Garden opens.
  - Acquisition of interest in Kowloon Motor Bus (1933) Ltd.
  - Completion of Victoria Centre in Causeway Bay.
- 
- 1982**
- Head office moves to Sun Hung Kai Centre in Wanchai.
- 
- 1983**
- Handover of large-scale residential developments Sun Kwai Fong Gardens and Sun Kwai Hing Gardens in Kwai Chung.



1984

- Shatin's New Town Plaza opens. Despite uncertainty over Hong Kong's reunification with China, SHKP is the first developer to make substantial investments in developing the New Territories.

1985

- Handover of residential/commercial Tai Po Centre in phases.
- Tsuen Kam Centre in Tsuen Wan goes on sale.

1986

- First developer to include air conditioners with sale of Tsuen Wan's Tsuen King Gardens.
- Establishment of Honour Securities Co. Ltd.
- Takes interest in China Hotel in Guangzhou.

1989

- Opening of Royal Park Hotel in Shatin.

1990

- Work starts on Wanchai's Central Plaza, then the tallest building in Asia.
- Founder Kwok Tak Seng passes away in October; the next generation of Kwoks take over the business.

1991

- Handover of Dynasty Court in Mid-Levels sets new benchmark for luxury apartments.
- Opening of Tsuen Wan Plaza, Uptown Plaza Shopping Arcade in Tai Po and Metropolis Plaza in Sheung Shui.
- Acquisition of Wilson Parking (Hong Kong) Ltd.

1992

- Completion of Wanchai's Central Plaza and Kwai Fong's Metroplaza in phases. The latter is the first grade-A office tower in the area.

1993

- Completion of Hillsborough Court in Mid-Levels and Sun Yuen Long Centre; handover of Yuen Long's Palm Springs begins in phases.
- Inception of SmarTone, the first GSM mobile operator in Hong Kong.

1994

- Profits reach HK\$10.3 billion; staff 10,000.



## 30 YEARS AT A GLANCE

## 1995

- World Trade Centre shopping mall reopens in Causeway Bay after renovations.
- Handover of Shatin's Royal Ascot in phases.
- Establishment of SHKP Fund for the Elderly to help needy seniors.

## 1996

- SmarTone listed in Hong Kong.
- Completion of King's Park Villa luxury apartments in Kowloon.
- Launch of SHKP web site. SHKP Club established to promote two-way communication with customers.
- Property Liaison Team set up to check units before handover; becomes first developer to provide one-year guarantee on new properties.
- SHKP pioneers use of smart card systems in Woodland Crest in Sheung Shui.

## 1997

- Profits reach record high of HK\$14.1 billion.
- Handover of 3 Repulse Bay Road in Island South and East Point City in Tseung Kwan O. East Point City shopping centre, Mongkok's Grand Century Place and Royal Plaza Hotel open.
- Handover of Glorious City Garden, upscale residential property in Guangzhou.
- Residents of East Point City in Tseung Kwan O are first to have online booking of clubhouse facilities.
- Kai Shing and Hong Yip win Hong Kong Housing Authority Best Managed Property Awards and all four Best Managed Home Ownership Scheme Estate Awards.

## 1998

- Acquisition of sites for The Leighton Hill in Happy Valley and Les Saisons in Shauekiwan during financial turmoil demonstrates SHKP's confidence in Hong Kong.
- Completion of Airport Railway Hong Kong Station Development – One International Finance Centre. Construction of Two International Finance Centre begins.
- Completion of Phase 1 of Millennium City in Kowloon East.
- Route 3 (Country Park Section) and Airport Freight Forwarding Centre begin operations.
- Opening of Beijing's Sun Dong An Plaza, first completed redevelopment in Wangfujing.
- SHKP Club and Citibank introduce multifunction VISA card.
- SHKP begins annual donation of HK\$1 million for academic excellence at Beijing's Tsinghua University.



## 1999

- Completion of residential development Arcadia Shanghai and commercial building Central Plaza in Shanghai.
- Named Hong Kong's Best Managed Company of the Decade by Asiamoney and No. 1 Real Estate Developer for Quality of Service by World Architecture magazine.
- Kai Shing wins 1999 Hong Kong Eco-Business Gold Award (Green Office), and becomes first property management company in Hong Kong to receive ISO 9002 and ISO 14001 certification.

## 2000

- SHKP wins tender for Kowloon Station Development Packages 5, 6 & 7. Office tower of over 100 storeys scheduled for completion by 2007, forming Harbour Gateway with Two International Finance Centre above Hong Kong Station.
- Premium luxury apartments The Leighton Hill go on sale to high market acclaim.
- SUNeVision Holdings Limited, SHKP's technology flagship, listed on GEM.

## 2001

- Four Seasons Hotels and Resorts chosen to manage hotel in Two International Finance Centre.
- Ranked No. 1 among Hong Kong's best corporate web sites by Asiamoney.
- Both Yuen Long's The Parcville and Villa by the Park receive Excellent ratings from the Business Environment Council, under its Hong Kong Building Environmental Assessment Method. The Parcville is the first private residential estate in Hong Kong to receive this honour.
- Hong Yip wins Hong Kong Housing Authority Best Property Management Agent Award for the eighth consecutive year. Kai Shing receives ISO 19001 (2000) quality certification for properties under management.

## 2002

- Phase 1 of Park Island, large-scale residential project on Ma Wan, draws strong market interest and virtually all units sold out in about two weeks.
- The Leighton Hill in Happy Valley handed over; luxury apartments at 1 Po Shan Road in Mid-Levels to go on sale in second half.
- Named No.1 among Best Companies in Hong Kong and Best Property Companies in Asia by Euromoney.
- Hong Yip wins Certificate of Excellence in Hong Kong Management Association's 2002 Quality Awards, the first local property manager to win this distinction.
- Handover of Phase 2 of Oscar by the Sea in Tseung Kwan O. Latest infrared technology used to check external walls.
- Now 18,000 employees. Market capitalization of HK\$110 billion at end of September.

