

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately after the completion of the Share Offer and the Capitalisation Issue (but without taking into account Shares which may be taken up by any person under the Share Offer or any Shares to be issued pursuant to the options which may be granted under the Share Option Scheme and assuming the Over-allotment Option is not exercised), the following persons will be directly or indirectly interested in 10% or more of the voting power at any general meeting of the Company:

Name	Number of Shares	Percentage of voting power
PME Investments (<i>Note 1</i>)	358,328,000	44.79%
Mr. K W Cheng (<i>Note 2</i>)	412,728,000	51.59%
Mr. K C Cheng (<i>Note 2</i>)	412,728,000	51.59%
Ms. Cheng (<i>Note 2</i>)	412,728,000	51.59%

Notes:

1. PME Investments is an investment holding company incorporated in the BVI and its entire issued share capital is beneficially owned as to one-third by each of Mr. K W Cheng, Mr. K C Cheng and Ms. Cheng.
2. Each of Mr. K W Cheng, Mr. K C Cheng and Ms. Cheng personally holds 54,400,000 Shares, being approximately 6.8% of the entire issued share capital of the Company. Each of them is further beneficially interested in one-third of PME Investments and is accordingly deemed to be interests in the entire interests of PME Investments in the Company.