

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED

(Incorporated in Bermuda with limited liability)

DELAY IN ANNOUNCEMENT OF INTERIM RESULTS

On 30th November, 2002 and 2nd December, 2002, the Company will publish in the newspapers a preliminary announcement in respect of its unaudited results for the six months ended 31st August, 2002. The Company will also despatch to its shareholders the interim report for the unaudited results on 30th November, 2002.

The Company's failure to publish its interim results on a business day within 3 months after the period end constitutes a breach of paragraph 11.(6) of the listing agreement. The Stock Exchange reserves its rights to take appropriate action against the Company and/or its directors.

Under paragraph 11.(6) of the listing agreement entered into between Tse Sui Luen Jewellery (International) Limited (the "Company") and The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company is required to publish in the newspapers a preliminary announcement in respect of its unaudited results for the six months ended 31st August, 2002 the next business day after approval by or on behalf of its board and in any event not later than three months after 31st August, 2002.

Due to additional time was required for the Company to finalise the unaudited accounts for the six months ended 31st August, 2002, the Company will publish the preliminary announcement on 30th November 2002 (Saturday) and 2nd December, 2002 (Monday), and will despatch to its shareholders the interim report for the unaudited results on 30th November, 2002 (Saturday).

As 30th November, 2002 is a Saturday which is not a business day under the Rules Governing the Listing of Securities on the Stock Exchange, the Company breached paragraph 11.(6) of the listing agreement. In this connection, the Stock Exchange reserves its rights to take action against the Company and/or its directors.

By order of the Board
Tse Tat Fung, Tommy
Chairman

Hong Kong, 29th November, 2002

Please also refer to the published version of this announcement in The Standard.