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## SHANXI CENTRAL PHARMACEUTICAL INTERNATIONAL LIMITED

正中藥業國際有限公司\*

*(incorporated in Bermuda with limited liability)*

### DELAY IN DISPATCH OF CIRCULAR

This announcement is made with reference to the announcement dated 4 November, 2002 giving certain details of the Company's investments in 94 hospitals in the PRC.

The Circular giving full details of the Company's investments in 94 hospitals in the PRC is expected to be dispatched on or before 31 December, 2002.

**The delay in dispatch of the Circular constitutes a breach of Rule 14.13(2) of the Listing Rules which requires the Company to dispatch circulars to their shareholders within 21 days after the publication of the First Announcement in relation to the major transaction. The Stock Exchange reserves its right to take appropriate action against the Company and/or the Directors in respect of the breach of the Listing Rules.**

Unless otherwise stated, the terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 4 November, 2002 (the "**First Announcement**") relating to the Company's investments in 94 hospitals in the PRC.

The Directors of the Company have announced certain details of the Hospital Investments in the First Announcement.

### THE CIRCULAR

Reference is made to the First Announcement.

Under Rule 14.13(2) of the Listing Rules, a circular (the "**Circular**") giving full details of the Hospital Investments and other relevant information is required to be posted by the Company to its shareholders within 21 days after publication of the First Announcement. As the Directors of the Company do not share the same viewpoint with the Stock Exchange on compliance issues regarding the Hospital Investments under the Listing Rules and therefore have not taken immediate action accordingly, the stipulated time of dispatching the Circular under the Listing Rules cannot be complied with and the Circular is expected to be dispatched on or before 31 December, 2002.

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By Order of the Board  
**Shanxi Central Pharmaceutical International Limited**  
**David Y.M. Shi**  
*Deputy Chairman and Managing Director*

Hong Kong, 9 December, 2002

\* *for identification only*

“Please also refer to the published version of this announcement in The Standard”.