EXPECTED TIMETABLE⁽¹⁾

Latest time to lades DINK Application Former and someont	
Latest time to lodge PINK Application Forms and payment	12:00 noon on Wednesday, 23rd October, 2002
Application lists open ⁽²⁾	11:45 a.m. on Thursday, 24th October, 2002
Latest time to lodge WHITE and YELLOW Application Forms and payment and to give electronic application instructions to HKSCC	12:00 noon on Thursday, 24th October, 2002
Application lists close	12:00 noon on Thursday, 24th October, 2002
Price Determination Date (expected) ⁽³⁾	Saturday, 26th October, 2002
Announcement of the Offer Price, the general level of indications of interest in the Placing, the general level of applications in the Hong Kong Public Offer, the basis of allocation of the Hong Kong Public Offer Shares and the final number of Shares comprised in the Hong Kong Public Offer, Pool A and Pool B respectively, to be published in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) on or before	Tuesday, 29th October, 2002
Results of allocation of the Hong Kong Public Offer Shares to be available through a variety of channels (further details are contained in the paragraph headed "Results of Allocation" in the section headed "How to apply for Hong Kong Public Offer Shares" of this prospectus) available from	Tuesday, 29th October, 2002
Despatch of share certificates in respect of wholly or partially successful applications on or before ⁽⁴⁾	Tuesday, 29th October, 2002
Despatch of refund cheques in respect of surplus application monies and wholly or partially unsuccessful applications on or before ⁽⁴⁾	Wednesday, 30th October, 2002
Dealings in Shares on the Hong Kong Stock Exchange expected to	Thursday, 31st October, 2002

Notes:

(1) All times refer to Hong Kong local time, except as otherwise stated. Details of the structure of the Share Offer, including its conditions, are set out in the section headed "Structure of the Share Offer" of this prospectus.

(2) The application lists will be opened between 11:45 a.m. and 12:00 noon on Thursday, 24th October, 2002. If there is a "black" rainstorm warning or a typhoon warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, 24th October, 2002, the application lists will not open on that day. Further information is set out in the paragraph headed "Effect of bad weather on the opening of the application lists" in the section headed "How to Apply for Hong Kong Public Offer Shares" of this prospectus.

- (3) The Price Determination Date is expected to be on or around Saturday, 26th October, 2002, and in any event, not later than Tuesday, 29th October, 2002. If, for any reason, the pricing of the Offer Shares is not agreed between the Global Coordinator (on behalf of the Underwriters), after consultation with the Co-Sponsor, and the Company, by Tuesday, 29th October, 2002, the Hong Kong Public Offer and the Placing will not proceed.
- (4) Applicants who apply for 15,000 Hong Kong Public Offer Shares or more and have indicated in their Application Forms their intention to collect their refund cheques (if any) and, where applicable, share certificates in person, and have provided all the information required by the Application Forms, may do so from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 12:00 noon on the date of collection, which is expected to be on or before (i) Tuesday, 29th October, 2002 for share certificates and (ii) Wednesday, 30th October, 2002 for refund cheques. Applicants being individuals who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporation's chops. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. Uncollected refund cheques and share certificates will be despatched promptly by ordinary post to addresses as specified in the applicants' Application Forms at the applicants' own risk. Details of the arrangements are set out in the paragraph headed "Despatch/collection of share certificates and refund of application monies" in the section headed "How to apply for Hong Kong Public Offer Shares" of this prospectus.

Applicants who wish to apply by giving electronic application instructions to HKSCC should refer to the paragraph headed "Methods of application—Applying by giving electronic application instructions to HKSCC" in the section headed "How to apply for Hong Kong Public Offer Shares" of this prospectus.

No dealing should take place in the Offer Shares prior to the commencement of dealings in the Shares on the Hong Kong Stock Exchange. Investors who trade the Offer Shares on the basis of publicly available allocation details prior to receipt of share certificates do so entirely at their own risk.