

# Group Financial Summary

	1998 Restated HK\$'000	1999 Restated HK\$'000	2000 Restated HK\$'000	2001 Restated HK\$'000	2002 HK\$'000
<b>Balance Sheet</b>					
Fixed assets	2,231,065	2,454,448	2,180,257	2,186,069	3,418,712
Investments and long term receivable	2,667,609	2,735,907	2,339,744	1,855,155	1,816,451
Properties held for development	3,166,441	3,087,239	3,488,383	3,657,342	3,790,336
Net current assets	1,399,707	1,526,448	1,642,367	2,401,714	1,543,768
	<u>9,464,822</u>	<u>9,804,042</u>	<u>9,650,751</u>	<u>10,100,280</u>	<u>10,569,267</u>
Share capital	496,776	496,776	496,776	496,776	496,776
Share premium and reserves	6,827,542	6,941,165	6,796,584	6,832,713	7,162,986
Shareholders' funds	7,324,318	7,437,941	7,293,360	7,329,489	7,659,762
Minority interests	986,503	960,253	757,923	832,436	935,744
Long term liabilities	1,154,001	1,405,848	1,599,468	1,938,355	1,973,761
	<u>9,464,822</u>	<u>9,804,042</u>	<u>9,650,751</u>	<u>10,100,280</u>	<u>10,569,267</u>
<b>Profit and Loss Account</b>					
Turnover	305,352	350,081	356,040	483,249	577,612
Profit after taxation	122,917	133,438	148,043	191,932	136,501
Minority interests	(3,886)	7,430	(1,833)	(24,216)	(3,615)
Profit attributable to shareholders	<u>119,031</u>	<u>140,868</u>	<u>146,210</u>	<u>167,716</u>	<u>132,886</u>
<b>Per Share Basis</b>					
	HK\$	HK\$	HK\$	HK\$	HK\$
Earnings per share — Basic	0.24	0.28	0.29	0.34	0.27
— Diluted	—	—	—	—	—
Dividends per share	0.22	0.20	0.16	0.12	0.12
Net asset value per share (at book value)	14.74	14.97	14.68	14.75	15.42
<b>Percentage</b>					
Equity to capital employed	77.38%	75.87%	75.57%	72.57%	72.47%
Return on capital employed	1.68%	1.45%	1.64%	1.84%	1.43%
Debt-to-equity ratio (Note 3)	12.80%	17.55%	17.40%	24.04%	18.66%

## Notes:—

- With respect to the basis of preparation of the accounts, please refer to Note 1 on the accounts.
- Basic earnings per share**  
The calculation of basic earnings per share is based on the profit attributable to shareholders of HK\$132,886,000 (2001: HK\$167,716,000) and on 496,776,205 ordinary shares (2001: 496,776,205 ordinary shares) in issue during the year.
  - Diluted earnings per share**  
Diluted earnings per share for the year is not shown as the existence of outstanding options during the year ended 30th June, 2002 has an anti-dilutive effect on the calculation of diluted earnings per share for the year. There was no potential dilution of earnings per share during 2001.
- Debts represents bank loans and overdrafts less cash at bank and in hand. Equity comprises shareholders' funds.
- These figures have been restated pursuant to the adoption of SSAP 9 (revised) as explained in Note 12 to the accounts.