

GLOSSARY

This glossary contains explanations of certain terms and definitions used in this prospectus in connection with the Group and its business. The terms and their meanings may not correspond to standard industry meaning or usage of these terms.

“abrasives”	small divided grain size and non-metallic hard particles having sharp edges and an irregular shape which is used to smoothen and polish work pieces
“bonded abrasives”	abrasive grains held together by bonding materials which are common for vitrified or resinoid rubber and metal. Bonded abrasives are produced with a standardised system for grading abrasive types, grain size, dimension and density
“buffing”	the processing of metal surfacing to give a specific or desired finish which ranges from semi-bright to mirror-bright
“coated abrasives”	typical abrasives in the form of a sheet, belt, disc or wheel
“cotton polishing wheels”	a wheel or disc made of cotton cloth, which is a soft and natural material
“dry tumbling barrel process”	a dry polishing process by rotating polishing media in a barrel or drum
“hollowware”	items of usually metal tableware, such as bowls, pitchers, teapots, and trays, that serve as containers or receptacles
“honing”	using elongated sticks each with a fixture that rotates and reciprocates, honing is used to correct the geometry and alignment of holes as well as applied to a special surfaces such as in the case of automobile engines
“lapping”	a process using loose abrasives carried in a fluid between two large flat plates – “lap plates” – where flat workpieces have been placed. Relative movement of the workpieces and the plates produces very flat and smooth surfaces. The term is also used to describe other processes for very fine finishing using loose abrasive grains. Historically, lapping means a process for refinement of geometry or surface finishing using fine abrasives to produce extremely accurate components. Forces are very light and parts typically move freely between lap plates
“mass finishing”	a group of abrasive processes by large lots of parts or components made from metal or other materials which can be economically processed in bulk to achieve one or several surface effects

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“non-woven abrasives”	three dimensional abrasives which are impregnated in non-woven fabric to provide cleaning, finishing and general preparation between heavy grinding or dimensioning and final buffing, plating or application of coating, which are applied in a wide variety of industries
“Particle Size Analyser”	an equipment to ensure the quality of micro abrasives
“polishing”	surface enhancement by means of metal removal and is generally done by abrasive belt, grinding wheel, setup wheel and other abrasive media
“polishing compounds”	abrasive compounds for polishing and buffing in surface finishing processes
“polishing wheel”	a wheel or disc made of natural or synthetic materials, such as cotton, sisal or non-woven fabric, used for polishing a surface
“PVA wheels”	an elastic grinding and polishing wheel bonded with polyvinyl alcohol, which is characterised by a sponge structure
“sisal polishing wheels”	a wheel or disc made of sisal, which is a hard, strong and coarse natural fibre, with natural abrading and grease absorbing characteristics