

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31ST JULY, 2002**

	Share capital HK\$'000	Investment property revaluation reserve HK\$'000	Investment securities revaluation reserve HK\$'000	Goodwill reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Dividend reserve HK\$'000	Other reserves HK\$'000	Retained profits HK\$'000	Total HK\$'000
THE GROUP									
At 1st February, 2001	67,760	641,664	11,681	6,114	16,901	16,940	7,289	322,457	1,090,806
Decrease on revaluation of securities held by - subsidiaries, adjusted for minority interests	-	-	(2,287)	-	-	-	-	-	(2,287)
- associates	-	-	(196)	-	-	-	-	-	(196)
Losses not recognised in the income statement	-	-	(2,483)	-	-	-	-	-	(2,483)
Profit for the period	-	-	-	-	-	-	-	19,746	19,746
2001 final dividend payable	-	-	-	-	-	(16,940)	-	-	(16,940)
Amount set aside for interim dividend	-	-	-	-	-	6,776	-	(6,776)	-
At 31st July, 2001	67,760	641,664	9,198	6,114	16,901	6,776	7,289	335,427	1,091,129
Net decrease on revaluation of investment properties adjusted for minority interests	-	(95,245)	-	-	-	-	-	-	(95,245)
(Decrease) increase on revaluation of securities held by - subsidiaries, adjusted for minority interests	-	-	(118)	-	-	-	-	-	(118)
- associates	-	-	733	-	-	-	-	-	733
Reversal of increase on revaluation of properties adjusted for minority interests	-	-	-	-	-	-	(11,846)	-	(11,846)
Net (losses) gains not recognised in the income statement	-	(95,245)	615	-	-	-	(11,846)	-	(106,476)
Reclassifications	-	(14,211)	-	-	-	-	14,211	-	-
Interim dividend paid	-	-	-	-	-	(6,776)	-	-	(6,776)
Loss for the period	-	-	-	-	-	-	-	(30,936)	(30,936)
Unclaimed dividends written back	-	-	-	-	-	-	-	3,946	3,946
Amount set aside for final dividend	-	-	-	-	-	13,552	-	(13,552)	-
At 31st January, 2002	67,760	532,208	9,813	6,114	16,901	13,552	9,654	294,885	950,887
Decrease on revaluation of securities held by - subsidiaries, adjusted for minority interests	-	-	(183)	-	-	-	-	-	(183)
- associates	-	-	(731)	-	-	-	-	-	(731)
Losses not recognised in the income statement	-	-	(914)	-	-	-	-	-	(914)
2002 final dividend payable	-	-	-	-	-	(13,552)	-	-	(13,552)
Profit for the period	-	-	-	-	-	-	-	16,629	16,629
Amount set aside for interim dividend	-	-	-	-	-	5,421	-	(5,421)	-
At 31st July, 2002	67,760	532,208	8,899	6,114	16,901	5,421	9,654	306,093	953,050