

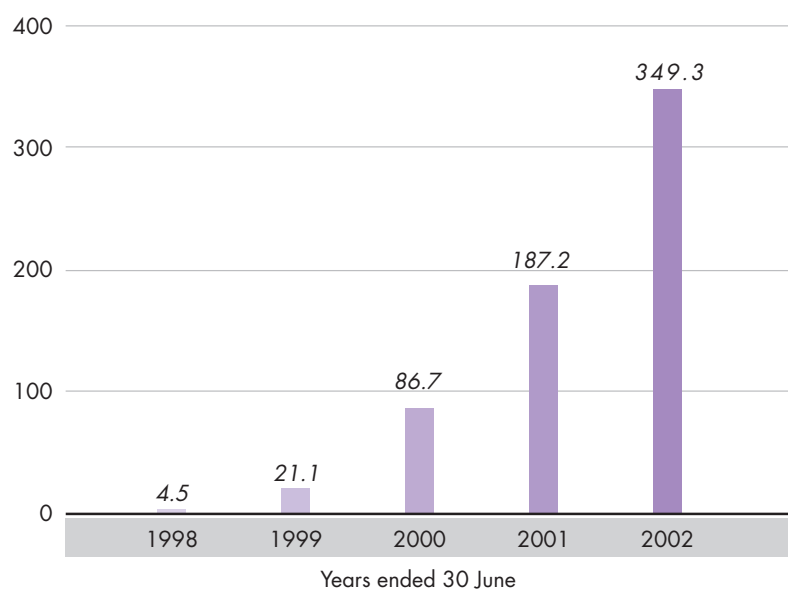
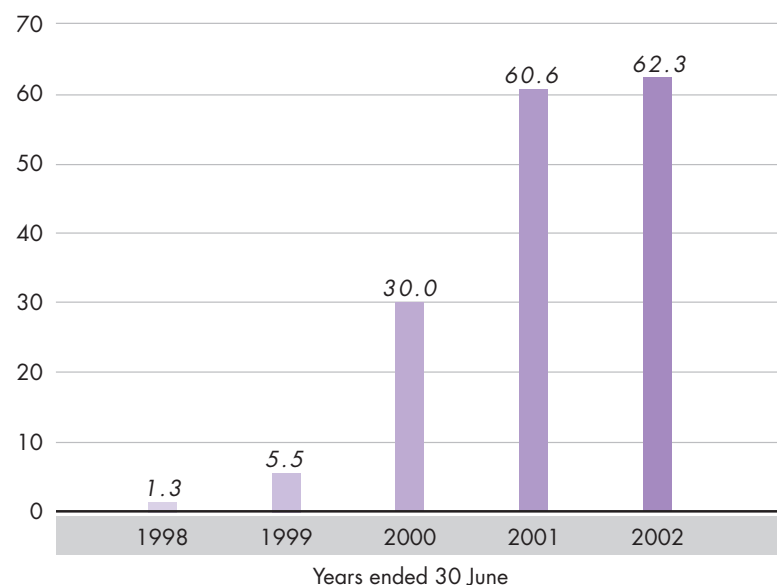


## Results

	Years ended 30 June				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	4,534	21,065	86,732	187,161	<b>349,291</b>
Cost of sales	(1,975)	(5,961)	(18,958)	(60,250)	<b>(198,367)</b>
Gross profit	2,559	15,104	67,774	126,911	<b>150,924</b>
Other revenues	—	2	2,768	5,108	<b>2,012</b>
Selling and distribution expenses	(371)	(3,259)	(18,545)	(41,437)	<b>(54,598)</b>
General and administrative expenses	(190)	(2,581)	(17,128)	(22,176)	<b>(25,718)</b>
Operating profit	1,998	9,266	34,869	68,406	<b>72,620</b>
Finance costs	—	—	(1,074)	(7,901)	<b>(3,724)</b>
Listing expenses	—	—	—	—	<b>(6,500)</b>
Profit before taxation	1,998	9,266	33,795	60,505	<b>62,396</b>
Taxation	—	(286)	(1,640)	—	<b>(400)</b>
Profit after taxation but before minority interests	1,998	8,980	32,155	60,505	<b>61,996</b>
Minority interests	(746)	(3,458)	(2,147)	94	<b>264</b>
Profit attributable to shareholders	1,252	5,522	30,008	60,599	<b>62,260</b>
Dividend	—	4,000	—	—	<b>—</b>

## Assets and Liabilities

	As at 30 June			
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Total non-current assets	3,063	42,502	95,261	<b>186,129</b>
Total current assets	4,277	120,729	125,909	<b>149,106</b>
Total current liabilities	(1,592)	(64,194)	(74,531)	<b>(87,786)</b>
Net current assets	2,685	56,535	51,378	<b>61,320</b>
Total assets less current liabilities	5,748	99,037	146,639	<b>247,449</b>
Shareholders' fund	3,618	99,037	146,639	<b>239,049</b>
Minority interests	(2,130)	—	—	<b>(2,271)</b>
Non-current liabilities	—	—	—	<b>(6,129)</b>

**Turnover**  
**(HK\$ millions)****Profit**  
**attributable to**  
**shareholders**  
**(HK\$ millions)***Notes:*

1. Pursuant to a group reorganisation scheme ("the Reorganisation") in preparation for the listing of the Company's shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, the Company became the holding company of the Group on 11 November 1999. The summary of consolidated assets and liabilities as at 30 June 1999 and the consolidated results for the years ended 30 June 1998, 1999 and 2000 were prepared as if the current group structure had been in existence throughout those years.
2. As the Company has only become the holding company of the Group since 11 November 1999, no audited consolidated accounts for the Group had been prepared before 30 June 2000. The consolidated results of the Group for the years ended 30 June 1998 and 1999 and the consolidated assets and liabilities as at 30 June 1999 were extracted from the Company's prospectus dated 16 November 1999.