

Company Balance Sheet

31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	7,898	203,220
Investment properties	14	80,000	—
Interests in subsidiaries	15	210,849	199,969
Rental and utility deposits		9,255	9,903
		<u>308,002</u>	<u>413,092</u>
CURRENT ASSETS			
Inventories	16	45,970	54,899
Debtors, deposits and prepayments	17	11,949	14,830
Cash and bank balances		26,091	9,017
		<u>84,010</u>	<u>78,746</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	18	26,538	29,518
Trust receipt loans	18	17,787	31,270
Creditors and accruals	19	60,373	51,427
Current portion of finance lease payable	20	—	91
Amount due to the ultimate holding company	21	118	3,125
Amount due to a related company	21	1,248	2,497
		<u>106,064</u>	<u>117,928</u>
NET CURRENT LIABILITIES		<u>(22,054)</u>	<u>(39,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,948</u>	<u>373,910</u>
NON-CURRENT LIABILITIES			
Long term bank loans	18	—	(2,302)
		<u>285,948</u>	<u>371,608</u>
CAPITAL AND RESERVES			
Share capital	23	154,282	154,282
Reserves	24	274,011	379,233
Accumulated losses		(142,345)	(161,907)
		<u>285,948</u>	<u>371,608</u>

Lim Por Yen
Director

Lam Kin Ming
Director