

Consolidated Balance Sheet

31st July, 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 14 | 35,581 | 234,067 |
| Investment properties | 15 | 221,100 | 142,800 |
| Properties under development | 16 | 177,228 | 188,702 |
| Goodwill | 18 | 107,867 | 125,847 |
| Interests in associates | 19 | 1,659,150 | 2,788,652 |
| | | <u>2,200,926</u> | <u>3,480,068</u> |
| CURRENT ASSETS | | | |
| Short term investments | 20 | 18,150 | 17,800 |
| Properties held for sale | | — | 4,400 |
| Inventories | 21 | 138,564 | 126,536 |
| Deposits and other receivables | | 30,900 | 44,232 |
| Trade receivables and bill receivables | 22 | 361,309 | 226,718 |
| Cash and cash equivalents | 23 | 99,175 | 93,488 |
| | | <u>648,098</u> | <u>513,174</u> |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | | 98,866 | 106,573 |
| Trade payables and bill payables | 24 | 413,836 | 253,128 |
| Tax payable | | 28,625 | 35,476 |
| Interest-bearing bank and other borrowings | 25 | 88,406 | 114,776 |
| | | <u>629,733</u> | <u>509,953</u> |
| NET CURRENT ASSETS | | <u>18,365</u> | <u>3,221</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES-PAGE 30 | | <u>2,219,291</u> | <u>3,483,289</u> |

Consolidated Balance Sheet

31st July, 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|------------------|------------------|
| <hr/> | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES-PAGE 29 | | 2,219,291 | 3,483,289 |
| NON-CURRENT LIABILITIES | | | |
| Note payable | 26 | 210,000 | — |
| Long term deposits received | | 23,375 | 39,875 |
| Interest-bearing bank and other borrowings | 25 | 7 | 2,387 |
| | | <hr/> | <hr/> |
| | | 233,382 | 42,262 |
| MINORITY INTERESTS | | | |
| | | <hr/> | <hr/> |
| | | 144,156 | 182,541 |
| | | <hr/> | <hr/> |
| | | 1,841,753 | 3,258,486 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 28 | 718,855 | 718,855 |
| Reserves | 29 | 1,122,898 | 2,539,631 |
| | | <hr/> | <hr/> |
| | | 1,841,753 | 3,258,486 |
| | | <hr/> | <hr/> |

Lim Por Yen
Director

Lam Kin Ngok, Peter
Director