

Consolidated Cash Flow Statement

For the year ended 31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30(a)	100,775	128,788
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		716	6,267
Interest paid on bank loans, overdrafts and other borrowings		(6,814)	(9,003)
Dividends received from short term listed investments		778	445
Net cash outflow from returns on investments and servicing of finance		<u>(5,320)</u>	<u>(2,291)</u>
TAX			
Hong Kong profits tax paid		(19,111)	(9,995)
Taxes paid outside Hong Kong		—	(835)
Taxes paid		<u>(19,111)</u>	<u>(10,830)</u>
INVESTING ACTIVITIES			
Purchases of fixed assets		(5,807)	(6,834)
Acquisition of a subsidiary	30(d)	—	(99,993)
Subscription of rights shares of an associate		(35,343)	—
Acquisition of an associate		—	(51,546)
Proceeds from disposal of properties held for sale		4,300	—
Proceeds from disposal of fixed assets		1,218	1,172
Net cash outflow from investing activities		<u>(35,632)</u>	<u>(157,201)</u>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		<u>40,712</u>	<u>(41,534)</u>
FINANCING			
Proceeds from new borrowings	30(b)	50,455	—
Repayment of borrowings	30(b)	(65,910)	(8,377)
Repayment of note payable	30(b)	(15,200)	—
Advance from a shareholder		16,000	100,000
Repayment of an advance from a shareholder		(16,000)	(100,000)
Net cash outflow from financing		<u>(30,655)</u>	<u>(8,377)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS-PAGE 32		10,057	(49,911)

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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS-PAGE 31		
	10,057	(49,911)
Cash and cash equivalents at beginning of year	<u>74,935</u>	<u>124,846</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>84,992</u>	<u>74,935</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	86,156	80,125
Non-pledged time deposits with original maturity of less than three months when acquired	13,019	13,363
Bank overdrafts	(4,002)	(2,919)
Trust receipt loans with maturity of less than three months at the date of advance	<u>(10,181)</u>	<u>(15,634)</u>
	<u>84,992</u>	<u>74,935</u>