

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2002

	Share Capital <i>HK\$'000</i>	Share Premium <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Retained profits (deficit) <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1st April 2002	24,900	1,856	56,942	(14,718)	68,980
Net Profit for the six months ended 30th September, 2002	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,237</u>	<u>4,237</u>
Balance at 30th September 2002	<u>24,900</u>	<u>1,856</u>	<u>56,942</u>	<u>(10,481)</u>	<u>73,217</u>
Balance at 1st April 2001	24,900	1,856	56,942	(21,441)	62,257
Net loss for the six months ended 30th September, 2001	<u>—</u>	<u>—</u>	<u>—</u>	<u>(1,382)</u>	<u>(1,382)</u>
Balance at 30th September 2001	<u>24,900</u>	<u>1,856</u>	<u>56,942</u>	<u>(22,823)</u>	<u>60,875</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September, 2002

	Unaudited Six months ended 30th September	
	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Net cash inflow (outflow) from operating activities	56,489	(10,639)
Net cash inflow from investing activities	949	1,315
Net cash outflow from financing activities	(60)	(4,179)
Increase (Decrease) in Cash and Cash equivalents	57,378	(13,503)
Cash and Cash Equivalents at beginning of period	<u>55,872</u>	<u>19,568</u>
Cash and Cash Equivalents at the end of period	<u>113,250</u>	<u>6,065</u>
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	113,252	6,065
Bank overdrafts	(2)	—
	<u>113,250</u>	<u>6,065</u>