



New World Infrastructure Limited

新世界基建有限公司

(incorporated in the Cayman Islands with limited liability)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of New World Infrastructure Limited (the “Company”) announces that Mr. Doo Wai Hoi, William has resigned as an executive director of the Company with effect from 11th January, 2003. The Board wishes to express its thanks to Mr. Doo for his valuable contribution to the Company during his tenure of services.

By order of the Board
Chow Oi-Wah, Fergus
Company Secretary

Hong Kong, 13th January, 2003

“Please also refer to the published version of this announcement in SCMP”.