



New World Infrastructure Limited

新世界基建有限公司

(incorporated in the Cayman Islands with limited liability)

CHANGES IN DIRECTORSHIPS

The Board of Directors (the “Board”) of New World Infrastructure Limited (the “Company”) announces as follows:

- (a) Messrs. Cheng Kar Shing, Leung Chi Kin, Chan Kam Ling and So Ngok have resigned as executive directors of the Company with effect from 17th January, 2003;
- (b) Dr. Li Kwok Po, David, Mr. Cheng Wai Chee, Christopher and Mr. Gary William John Coull have resigned as non-executive directors of the Company with effect from 17th January, 2003;
- (c) Dr. Wai Fung Man and Mr. Wong Chi Chiu, Albert have been appointed as executive directors of the Company with effect from 17th January, 2003; and
- (d) Mr. Dominic Lai, Dr. Lam Man Kit, Dominic and Mr. Lee Sean, Sammy have been appointed as non-executive directors of the Company with effect from 17th January, 2003.

The Board wishes to express its thanks to the above resigning directors for their valuable contribution to the Company during their tenure of services and to welcome Dr. Wai Fung Man, Mr. Wong Chi Chiu, Albert, Mr. Dominic Lai, Dr. Lam Man Kit, Dominic and Mr. Lee Sean, Sammy to join the Board.

By order of the Board
Chow Oi-Wah, Fergus
Company Secretary

Hong Kong, 17th January, 2003

“Please also refer to the published version of this announcement in SCMP”.