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**BAKER GROUP INTERNATIONAL HOLDINGS LIMITED
(倍可集團國際控股有限公司)**

(Formerly known as Luen Cheong Tai International Holdings Limited

聯昌泰國際控股有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

**CHANGE OF COMPANY NAME AND FURTHER
ADJOURNMENT OF COURT HEARING**

CHANGE OF COMPANY NAME

The Provisional Liquidators of the Company hereby announce that the special resolution to approve the change of the English and Chinese names of the Company was duly passed at the Extraordinary General Meeting of the Company held on 26 June 2002. The Board of Directors of the Company has made no public announcement in this respect since 26 June 2002. The Provisional Liquidators have notified The Stock Exchange of Hong Kong Limited accordingly.

FURTHER ADJOURNMENT OF COURT HEARING

The hearing of the winding up petition presented to the Court has been further adjourned to 16 June 2003.

CHANGE OF COMPANY NAME

Reference is made to the announcement of the Company dated 15 May 2002.

It has come to the attention of the Provisional Liquidators of the Company that the special resolution to approve the change of the English and Chinese names of the Company was duly passed at the Extraordinary General Meeting of the Company held on 26 June 2002. As such, the change of the English and Chinese names of the Company became effective on 26 June 2002. A Certificate of Incorporation on change of name was issued by the Registrar of Companies in the Cayman Islands on 9 July 2002. However, the former management of the Company has not made the necessary filings with the Companies Registry in Hong Kong and no press announcement has been made in respect of the change of name until now.

In view of the above, the Provisional Liquidators of the Company hereby announce that the special resolution to approve: (i) the change of the English name of the Company from “Luen Cheong Tai International Holdings Limited” to “Baker Group International Holdings Limited”; and (ii) the change of the Chinese name of the Company to “倍可集團國際控股有限公司” was duly passed at the Extraordinary General Meeting of the Company held on 26 June 2002.

The necessary filings with the Companies Registry in Hong Kong were made on 11 February 2003. The Company's shares will be quoted on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") under the new stock short name of "Baker Group" in English and "倍可集團" in Chinese from 14 February 2003. The Stock Code will remain unchanged.

The existing share certificates of the Company under the name of "Luen Cheong Tai International Holdings Limited" shall continue to be evidence of title of the shares and will be valid for trading, settlement and delivery for the same number of shares in the name of "Baker Group International Holdings Limited".

FURTHER ADJOURNMENT OF COURT HEARING

Reference is made to the announcement of the Company dated 8 October 2002.

At the adjourned hearing of the winding-up petition (the "Petition") served by Showa Leasing (Hong Kong) Limited (the "Petitioner") against the Company held on 10 February 2003, the High Court of the Hong Kong Special Administrative Region (the "Court") made an order that the hearing be further adjourned to 16 June 2003. The Court also granted leave to the Petitioner to restore the Petition for a call-over hearing to a date before 16 June 2003.

The Company will make further announcement of any material development in the financial restructuring proposal as soon as practicable.

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company with effect from 10:00 a.m. on Monday, 26 August 2002 and will remain suspended until further notice.

For and on behalf of
Baker Group International Holdings Limited
(formerly known as "Luen Cheong Tai International Holdings Limited")
(Provisional Liquidators Appointed)
YEO Boon Ann
Stephen LIU Yiu Keung
Joint and Several Provisional Liquidators

Hong Kong, 11 February 2003

* *for identification purposes only*

Please also refer to the published version of this announcement in The Standard.