

The CPS shareholding structures of the Company prior to and after completion of the CPS Placement are shown below.

	Before the completion of the CPS Placement		Upon the completion of the CPS Placement	
	<i>No. of CPS</i>	<i>%</i>	<i>No. of CPS</i>	<i>%</i>
Perfect View	638,000	25.0	38,000	1.5
Smartgood Investments Limited	1,863,000	73.1	1,863,000	73.1
Independent Placees	–	–	600,000	23.5
Other public shareholders	48,990	1.9	48,990	1.9
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>2,549,990</u>	<u>100</u>	<u>2,549,990</u>	<u>100</u>

None of the independent Placees, together with their respective associates, holds 10% or more in the issued Shares of the Company and/or 2% or more in the total outstanding CPS of the Company after the CPS Placement.

Trading in the CPS has been suspended since 24 December 2001. Application of resumption of trading has been made to the Stock Exchange for the resumption of trading in the CPS from 9:30 a.m. on Friday, 14 February 2003.

By Order of the Board
Tem Fat Hing Fung (Holdings) Limited
Cheung Yu Shum, Jenkin
Director

Hong Kong, 13 February 2003

Please also refer to the published version of this announcement in The Standard.