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## **RNA HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **FURTHER DELAY IN PUBLICATION OF FINAL RESULTS AND INTERIM RESULTS SUSPENSION OF TRADING OF SHARES**

Further to the announcements of the Company dated 30th August 2002 and 29th November 2002, the board of directors of the Company announces that more time is required to finalise the audit of the final results of the Group for the year ended 30th April 2002, including quantitative and analytical analysis and review of business transactions along with the detailed substantiation and documentation of the same following completion of inventory movement audit, system review and audit of the business operation system. Therefore, the publication of audited final results of the Group for the year ended 30th April 2002 will further be postponed from 28th February 2003 to on or before 30th May 2003.

Trading of the shares of the Company on the Stock Exchange was suspended at the request of the Company at 9:30 a.m. on 3rd March 2003 pending the publication of an announcement relating to the proposed restructuring of the debts of the Group.

***Shareholders and investing public are advised to exercise caution when dealing in the securities of the Company.***

## **FURTHER DELAY IN PUBLICATION OF FINAL RESULTS**

Further to the announcements of RNA Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) dated 30th August 2002 and 29th November 2002 in respect of the delay in publication of final results of the Group for the year ended 30th April 2002, the board of directors (the “Directors”) of the Company announce that more time is required to finalise the audit of the final results of the Group for the year ended 30th April 2002, including (i) subsequent review of a proposed debt restructuring as referred to in the Company’s announcement dated 24th January 2003 as below along with (ii) quantitative and analytical analysis and review of business transactions following the detailed substantiation and documentation of the same after (iii) the finalisation work of inventory movement audit, system review and audit of the business operation system which was substantially completed during the period from 29th November 2002 to the date of this announcement. Therefore, the publication of audited final results of the Group for the year ended 30th April 2002 will further be postponed from 28th February 2003 to on or before 30th May 2003 during which those auditing matters as mentioned above (i) to (iii) will be finally completed for the release of the audited accounts. Having worked closely with the auditors of the Company, the Directors believe the target date as mentioned above is achievable and realistic.

### **Further announcement relating to the proposed debt restructuring will be published when appropriate.**

The Directors confirmed that they are not aware of any substantial deviations from the loss of the Group as disclosed in the unaudited consolidated results for the year ended 30th April 2002 as announced on 19th September 2002.

## **DELAY IN PUBLICATION OF INTERIM RESULTS**

The Directors also announce that in view of the delay in publication of the audited final results of the Group for the year ended 30th April 2002, the release of the interim results of the Group for the six months ended 31st October 2002 will further be postponed from 30th April 2003 to on or before 1st August 2003.

The delay in the publication of the audited final results constitutes a further breach of paragraphs 8(1) and 11(1) of the Listing Agreement. The delay in the publication of the interim results constitutes a further breach of paragraphs 10(1) and 11(6) of the Listing Agreement. The Stock Exchange has reserved its rights to take appropriate action against the Company and/or its Directors.

Each Director is aware of and will comply with Rule A3 of Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange. The Directors have confirmed that they have not dealt in any of the securities of the Company since 31st July 2002. The Directors have given their undertakings to the Stock Exchange that they will not deal in the securities of the Company until the Group’s audited final results for the year ended 30th April 2002 and Group’s unaudited interim results for six months ended 31st October 2002 are released and published.

Trading of the shares of the Company on the Stock Exchange was suspended at the request of the Company at 9:30 a.m. on 3rd March 2003 pending the publication of an announcement relating to the proposed restructuring of the debts of the Group.

**Shareholders and investing public are advised to exercise caution when dealing in the securities of the Company.**

The Stock Exchange has indicated that if the Company fails to have the audited final results of the Group for the year ended 30th April 2002 released on or before 30th May 2003, the Stock Exchange may, in addition to appropriate action against the Company and/or its Directors for breaches of the Listing Rules as above, consider any action, as appropriate, for such further delay in publication of the final results and interim results.

By Order of the Board  
**RNA Holdings Limited**  
**Chan Fat Chu, Raymond**  
*Chairman*

Hong Kong, 4th March 2003

Please also refer to the published version of this announcement in The Standard.