

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 31 December 2002 - unaudited**(Expressed in Hong Kong dollars)*

|  | <b>Six months ended</b> |           |
|--|-------------------------|-----------|
|  | <b>31 December</b>      |           |
|  | <b>2002</b>             | 2001      |
|  |                         | restated  |
|  | <b>\$'000</b>           | \$'000    |
| <b>Net cash outflow from operating activities</b>          | <b>(10,755)</b>         | (11,962)  |
| <b>Net cash (outflow)/inflow from investing activities</b> | <b>(16,609)</b>         | 1,526,374 |
| <b>(Decrease)/increase in cash and cash equivalents</b>    | <b>(27,364)</b>         | 1,514,412 |
| <b>Effect of foreign exchange rates</b>                    | <b>-</b>                | (428)     |
| <b>Cash and cash equivalents at 1 July</b>                 | <b>2,242,554</b>        | 238,008   |
| <b>Cash and cash equivalents at 31 December</b>            | <b>2,215,190</b>        | 1,751,992 |

The notes on pages 5 to 13 form part of this interim financial report.