

Consolidated Cash Flow Statement

Year ended 31 December 2002
截至二零零二年十二月三十一日止年度

綜合現金流量表

		2002		
		二零零二年	二零零一年	二零零一年
		HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元
			(Restated)	(重列)
CASH FLOWS FROM	經營業務之			
OPERATING ACTIVITIES	現金流量			
Profit before tax	除稅前溢利	77,883	65,613	
Adjustments for:	經就下列各項 作出調整：			
Provision for impairment in values of long term investments	長期投資 減值撥備	-	6,345	
Provision for impairment in value of short term investment	短期投資 減值撥備	1,102	1,680	
Provision for impairment in value of golf club membership	高爾夫球會籍 減值撥備	160	190	
Unrealised holding losses on short term investments	持有短期投資 未變現虧損	620	-	
Gain on redemption of a short term investment	贖回一項短期投資 收益	(2,229)	-	
Interest income	利息收入	(1,881)	(3,996)	
Interest expense	利息開支	1	28	
Depreciation	折舊	11,032	11,957	
Amortisation of goodwill/ (negative goodwill)	攤銷商譽/ (負商譽)	338	(236)	
Deficit/(surplus) on revaluation of leasehold land and buildings	租賃土地及樓宇重估 虧絀/(盈餘)	8	(52)	
Loss on write off of fixed assets	註銷固定資產虧損	1,883	-	
Loss on disposal of long term investment	出售長期投資 虧損	376	-	
Unrealised foreign exchange gain	未變現外匯收益	(1,718)	-	
Operating profit before working capital changes	未計營運資金變動前之 經營溢利	87,575	81,529	

Consolidated Cash Flow Statement (Cont'd)

Year ended 31 December 2002
截至二零零二年十二月三十一日止年度

綜合現金流量表(續)

		Note 附註	2002 二零零二年 HK\$'000 千港元	2001 二零零一年 HK\$'000 千港元 (Restated) (重列)
Operating profit before working capital changes	未計營運資金變動前之經營溢利		87,575	81,529
Increase in inventories	存貨增加		(11,612)	(2,183)
Increase in trade receivables	應收貿易款項增加		(67,997)	(3,123)
Increase in prepayments, deposits and other receivables	預付款項、按金及其他應收款項增加		(6,442)	(1,542)
Purchases of short term investments	購買短期投資		(3,522)	–
Redemption of a short term investment	贖回一項短期投資		24,001	–
Increase in trade payables	應付貿易款項增加		16,025	2,400
Increase/(decrease) in accruals and other liabilities	應計款項及其他負債增加/(減少)		9,611	(1,576)
Increase/(decrease) in an amount due to a related company	應付一家關連公司款項增加/(減少)		(3,373)	3,133
Cash generated from operations	經營活動所產生之現金		44,266	78,638
Interest received	已收利息		1,881	3,690
Interest paid	已付利息		(1)	(28)
Dividends paid	已付股息		(38,430)	(42,000)
Mainland China corporate income tax paid	已付中國大陸企業所得稅		(222)	–
Net cash inflow from operating activities	經營活動之現金流入淨額		7,494	40,300
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量			
Purchases of fixed assets	購買固定資產		(77,324)	(9,033)
Purchases of long term investments	購買長期投資		–	(1,181)
Acquisition of minority interests	收購少數股東權益		–	(328)
Acquisition of a subsidiary	收購一家附屬公司	27	(8,584)	1,792
Movements in time deposits	定期存款變動		9,874	1,107
Movements in pledged time deposits	抵押定期存款變動		–	(8)
Proceeds from disposal of fixed assets	出售固定資產所得款項		157	–
Proceeds from disposal of long term investments	出售長期投資所得款項		805	–
Repayment of loan receivable	償還應收貸款		6,261	–
Net cash outflow from investing activities	投資活動之現金流出淨額		(68,811)	(7,651)

Consolidated Cash Flow Statement (Cont'd)

Year ended 31 December 2002
截至二零零二年十二月三十一日止年度

綜合現金流量表(續)

		2002 二零零二年 HK\$'000 千港元	2001 二零零一年 HK\$'000 千港元 (Restated) (經重列)
Net cash outflow from investing activities	投資活動之現金流出淨額	(68,811)	(7,651)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Proceeds from issue of shares	股份發行所得款項	31,185	-
Share issue expenses	股份發行開支	(774)	-
Capital contribution from minority shareholders of a subsidiary	一家附屬公司之少數股東出資	649	-
Net cash inflow from financing activities	融資活動之現金流入淨額	31,060	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加/(減少)淨額	(30,257)	32,649
Cash and cash equivalents at beginning of year	年初之現金及現金等值項目	119,177	86,528
Effect of foreign exchange rate changes, net	匯率變動影響淨額	1,845	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值項目	90,765	119,177
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目結存之分析		
Cash and bank balances	現金及銀行結存	90,765	59,458
Non-pledged time deposits with original maturity of less than three months when acquired	於收購時到期日少於三個月之非抵押定期存款	-	59,719
		90,765	119,177