

milestones

- 1994
- Acquired New Zealand Insurance Life (Bermuda) Limited and renamed our business Top Glory Insurance Company (Bermuda) Limited ('TGI').
 - Pacific Century Group became the major shareholder of TGI.
- 1995
- China Insurance Group became a substantial minority shareholder by taking a strategic stake in TGI.
 - Formed a marketing alliance for TGI to act as the distributing agent for The Ming An Insurance Company (Hong Kong), Limited.
 - Joint launch by TGI and Chase Manhattan Card Company Limited of the TGI Chase Credit Card.
- 1996
- Obtained approval from the People's Bank of China to establish the first representative office in Beijing.
 - Entered into a consultancy agreement with the Shenzhen Branch of the People's Insurance (Life) Company of China to advise on the design of products, agency system and training programmes.
 - Became the first insurer in Hong Kong to secure a business contract for the APSTAR IA satellite.
 - Succeeded in being the first Hong Kong insurance company to offer unlimited worldwide SOS Emergency Assistance Services to customers free of charge.
 - Reported our first Net Profit of HK\$3.3 million (statutory accounting basis); a remarkable accomplishment after only 33 months.
- 1997
- Became the first local and youngest life insurance company in the world ever to be awarded an ISO 9002 certification for all business operations.
 - Obtained approval to establish a second China representative office in Shanghai.
 - Won the insurance contract for the launch of the APSTAR IIR satellite.
 - Reported another year of strong growth in Net Profit of HK\$31.9 million (GAAP basis: HK\$137.3 million), an increase of 371.9% over 1996.
- 1998
- Obtained approval to establish a third China representative office in Guangzhou.
 - Achieved 42.8% growth in Net Profit to HK\$45.6 million (GAAP basis: HK\$72.4 million), despite general climate of economic recession.
- 1999
- Changed our name from Top Glory Insurance to Pacific Century Insurance Company Limited.
 - Listed Pacific Century Insurance Holdings Limited ('PCIHL') on The Stock Exchange of Hong Kong Limited in July, operating our life insurance and other insurance businesses through Pacific Century Insurance Company Limited ('PCI').
 - Achieved Net Profit of HK\$75.6 million (GAAP basis: HK\$232.1 million), an increase of 65.9% over 1998.

2000

- Received an 'A-(Excellent)' rating from A.M. Best, one of the oldest rating agencies reporting on the financial strengths of insurance companies.
- Incorporated PCI Investment Management Limited ('PCIIM'), to establish an asset management business.
- Reported Net Profit of HK\$154.3 million (GAAP basis).

2001

- A.M. Best reaffirmed its 'A-(Excellent)' rating for both PCI and PCIHL.
- Launched 'PCI Credit Card' in conjunction with The Bank of East Asia, Limited.
- Introduced two additional subsidiary funds, namely, the 'PCIIM Hong Kong Equity Fund' and the 'PCIIM Global Fixed Income Fund' under PCIIM's flagship umbrella fund.
- General Insurance Division became an underwriting agent of Ming An.
- PCIIM ranked second amongst a total of 64 equity funds in 'the Far East and Pacific excluding Japan Equity Funds' category in 2001.
- Received the 'South China Morning Post Fund Manager of the Year Award 2001' for PCIIM's 'PCI Global Balanced Fund' under the Asset Allocation Global Flexible – One year category, organised in association with Standard & Poor's Funds Services.
- Reported HK\$155.9 million (GAAP basis) in Net Profit despite difficult market conditions.

2002

- A.M. Best reaffirmed its 'A-(Excellent)' rating for both PCI and PCIHL.
- Became the first local insurance company to receive the 'Superbrands' Award.
- Received Caring Company Award from the Hong Kong Council of Social Service.
- PCI's website www.pcihl.com won the Web Care Award organized by the Internet Professionals Association.
- PCIHL Annual Report 2001 received 'Excellent Award' in the Hong Kong Designers Association Design 2002 Show.
- Morningstar confirmed PCIIM Asia Pacific Fund 5-star rating and PCIIM Global Balanced Fund 4-star rating.
- Signed agreements with HSBC Life (International) Limited for the transfer of MPF business and distribution of MPF products.
- Awarded a 2002 LOMA Educational Achievement Award by the Life Office Management Association.
- Upgraded our ISO9002 certification to Year 2000 standard.
- General Insurance Division became an underwriting agent of Asia Insurance Company Limited.
- Reported HK\$125.9 million (GAAP basis) in Net Profit.